



## Memphis City Council Summary Sheet

- This item is a Resolution to amend the FY 2011 Budget ordinance to establish an Emergency Disaster legal level within the Finance division for unanticipated disaster related expenditures.
- Initiating Party: Finance Division
- This Resolution amends the original FY2011 Operating Budget Ordinance.
- This Resolution does not require a new contract or modification to an existing contract.
- This Resolution is a budget amendment and *may* require spending from the City's reserve Funds.

## RESOLUTION

**WHEREAS,** the City could suffer unexpected and pressing situations which threaten the life, health, welfare and/or safety of its citizens; and

**WHEREAS,** swift and immediate action necessary to respond to the event may require spending to occur prior to the next scheduled Council meeting; and

**WHEREAS,** the City Council should be made aware of any and all spending which occur to respond to the such an event and should approve any additional funding required to further respond to an event; and

**WHEREAS,** it is necessary to amend the Fiscal Year 2011 Operating Budget to establish an emergency disaster legal level and service center to be used only to move appropriations from the emergency disaster legal level to any other legal level that may require funding to respond immediately to the emergency disaster; and

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that the Fiscal Year 2011 Operating Budget be and is hereby amended to add the following language to section 7 of the ordinance:

The mayor shall have the authority to approve transfers from the emergency disaster legal level to any program that may require funding to respond immediately to an emergency disaster as jointly determined in writing by the Mayor and the City Council Chairman. An emergency disaster shall apply only to an unexpected and pressing situation which requires swift and immediate action and is essential to public life, health, welfare and safety of the City. Each transfer shall have a maximum limit of \$100,000 per program and total transfers shall not exceed \$500,000 annually. Each transfer occurrence shall be disclosed and any additional funding requirements shall be presented at the next available City Council meeting

**BE IT FURTHER RESOLVED** by the Council of the City of Memphis that the Fiscal year 2011 Operating Budget be and is hereby amended as follows:

<u>General Fund</u>	Debit	Credit
Contribution to Fund Balance	\$ 500,000	
Finance – Emergency Disaster Legal Level		\$500,000