

CITY COUNCIL RESOLUTION

WHEREAS, the Council and Administration wishes to recognize and reward the ideas of employees of the City of Memphis that improve the operation of city government and align with strategic priorities such as efficiency, public safety and customer service; and

WHEREAS, the City of Memphis Human Resources Division has devised an employee incentive program which will allow employee suggestions to be submitted, reviewed, possibly implemented and a cash award of 1% of the cost savings to the City up to \$10,000.00 may be given to the employee or group of employees whose formally adopted idea led to the financial benefit to the City of Memphis.

NOW, THEREFORE BE IT RESOLVED, by the Memphis City Council that the City of Memphis Employee Suggestion Program is adopted and becomes a part of the City of Memphis Administrative Procedures Manual under Chapter 9 – Human Resources Division.

BE IT FURTHER RESOLVED, that the Human Resource Division follow their proposed timeline to finalize the Employee Suggestion Program in order to begin on February 1, 2011.

KEMP CONRAD
EDMUND FORD, JR.
Memphis City Council

City of Memphis Employee Suggestion Program

The City of Memphis Employee Suggestion Program recognizes individuals and/or groups for ideas that have the potential to benefit city government or, at least, a Division or Service Center. Briefly, a suggestion is a constructive idea submitted in writing that proposes to do a task better, faster, cheaper, or safer. A suggestion need not be new or original, but must define a specific problem and outline a workable solution. The employee or group submitting the suggestion is awarded based on the business impact of the adopted idea.

We encourage ideas that align with the City of Memphis Strategic Priorities:

People
Jobs and Economic Development
Public Safety
Customer Service
Integrity
Efficiency
A Physically Clean Community

1 to 10 of savings up
to \$10K

Award criteria as well as all other program details are forthcoming.

What is an eligible suggestion?

An idea submitted electronically or in writing by an individual/group to:

- Simplify or improve operations.
- Save time required to accomplish a task.
- Increase output & enhance productivity.
- Improve procedures, operating methods or equipment, work-space layouts, and organizations.
- Save material and property.
- Save manpower money.
- Improve personnel safety.

What is an ineligible suggestion?

- Stating a problem without offering a solution.
- Calling attention to the need for routine maintenance, repair, or the purchase of ordinary supplies & materials.
- Increasing personal comfort, convenience, or desires of solely the suggestor.
- Recommending enforcement of existing directives or regulations.
- Suggestions having implementation costs in excess of any anticipated cost savings.

How does one submit a suggestion?

To submit a suggestion, please fill out a submission form (click on link to go to web form). Submit the form via email to: Employee.Suggestions@memphistn.gov or by inter-Office Mail to Employee Suggestions, 125 North Main Room 406, Memphis, Tn., 38103 or submit through your Division Employee Suggestions Program Coordinator.

The City of Memphis Human Resources Division sincerely appreciates your past submissions and look forward to your continued participation! Thank you!

Review Process:

Submit to Human Resources

Directors Panel Review/Rank Suggestions

Finalists to CAO/Mayor

Implementation by Division

Recognition:

Thank You Note (All Submitters)

Formal Recognition by Memphis City Council and Mayor (Ideas Adopted)

Recognition Plaque (Ideas Adopted)

Lunch with Council Chair and Mayor (Ideas Adopted)

Cash Award (Ideas Adopted)

Annual Employee Suggestion Recognition Ceremony (Ideas Adopted)

Recognition in City of Memphis newsletters (Ideas Adopted)

Benefits:

Increase Employee Morale

Improve Customer Service

Increases effectiveness and efficiency of City Government

Improves Public Perception of City Government

Proposed Timeline:

Mailbox Set up December 7, 2010

Web Form Completed January 1

Program Guidelines and Communication Plan Completed January 15

Roll-out February 1, 2011



Memphis City Council Summary Sheet

- This resolution would require that applications for grants of \$1 million or more must be approved by Council before submittal
- This resolution would not require an expenditure of funds
- Sponsored by Councilman Strickland

Memphis City Council Resolution

Whereas, many divisions of city government apply for grants to fund various operations of the city, and most of those grants come from the federal government; and

Whereas, policy decisions have to be made for which grants to apply and for what city projects the grants should contribute; and

Whereas, the city's grant application decisions are made by the city's administrative personnel and others, such as federal officials and individuals from the private sector who have an interest in the grant; and

Whereas, the city's Charter provides that the Mayor "shall be responsible to the Council for the administration of all units of the city government under his jurisdiction and for carrying out policies adopted by the Council;" and

Whereas, currently the City Council is not involved in the policy decisions regarding grants and are only involved at the end of the process after the grant has been awarded and the money must be accepted into the city's budget, at which time the only choice the Council has to make is to accept or reject the funds.

Now, therefore, be it resolved by the Memphis City Council that all applications for grants by the City of Memphis which result in an award of \$1 million or more shall be approved by the Council prior to the application being submitted to the grant agency.

ADOPTED:

Jim Strickland

Memphis City Council

RESOLUTION AUTHORIZING THE MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY TO ISSUE A SERIES OF AIRPORT REVENUE REFUNDING BONDS IN THE PRINCIPAL AMOUNT NOT TO EXCEED \$200,000,000.00 TO REFUND CERTAIN OUTSTANDING BONDS OF THE AUTHORITY

- This item is a Resolution to authorize the Memphis-Shelby County Airport Authority to issue a series of Airport Revenue Refunding Bonds
- The Memphis-Shelby County Airport Authority is initiating this request pursuant to Tennessee Law
- This does not change any existing ordinance or resolution
- This does not require any contract or amend any existing contract
- This items does not require any expenditure of City funds and will not be any obligation of the City of Memphis or the County of Shelby

**RESOLUTION AUTHORIZING THE MEMPHIS-SHELBY COUNTY AIRPORT
AUTHORITY TO ISSUE A SERIES OF AIRPORT REVENUE REFUNDING
BONDS IN THE PRINCIPAL AMOUNT NOT TO EXCEED \$200,000,000.00
TO REFUND CERTAIN OUTSTANDING BONDS OF THE AUTHORITY**

WHEREAS, the Memphis-Shelby county Airport Authority (the "Authority") has determined to issue and sell a series of its airport revenue refunding bonds in the principal amount of not to exceed \$200,000,000.00 (the "Airport Revenue Refunding Bonds") to refund certain outstanding bonds of the Authority originally issued to finance certain facilities at the Memphis International Airport; and

WHEREAS, a public hearing under the Internal Revenue Code will be held by or on behalf of the Authority with respect to the issuance of Airport Revenue Refunding Bonds.

WHEREAS, the Airport Revenue Refunding Bonds will not be obligations of the City of Memphis, Tennessee or Shelby County, Tennessee; NOW, THEREFORE,

BE IT RESOLVED by the Council of the City of Memphis, Tennessee, that approval be and is hereby granted for the issuance for the Airport Revenue Refunding Bonds.

CITY OF MEMPHIS, TENNESSEE MAYOR'S APPROVAL

The undersigned Mayor, as chief elected executive officer of the City of Memphis, Tennessee has been informed that The Memphis-Shelby County Airport Authority (the "Authority") has given approval to the issuance of not exceeding \$200,000,000.00 Airport Revenue Refunding Bonds, Series 2011 (the "Bonds"). The Authority will use the proceeds of the Bonds for the purpose of refunding certain outstanding bonds of the Authority originally issued to finance certain facilities at the Memphis International Airport.

The undersigned further understands that the Authority, after giving public notice, a copy of such notice being attached hereto and labeled Exhibit "A", at least 14 days in advance thereof, held a public hearing on December 17, 2010 regarding the issuance of Bonds. At the public hearing a reasonable opportunity was provided for persons with a differing view on the issuance of the Bonds. The undersigned has been informed of the substance of the public hearing with no objections having been filed.

Based on such understanding and information, and in accordance with Section 147(f) of the Internal Revenue Code of 1986, as amended, (the "Code") enacted as part of the Tax Equity and Fiscal Responsibility Act of 1982, the undersigned hereby approves the issuance by the Memphis-Shelby County Airport Authority of not to exceed \$200,000,000.00, Airport Revenue Refunding Bonds, Series 2011 for the above described purposes.

The approval granted hereby is solely to satisfy the requirement of Section 147(f) of the Code and does not in any respect obligate, or otherwise imply that the City of Memphis, Tennessee undertakes any legal, financial, moral, or other obligation on the Bonds or pledges any revenues, credit, or taxing power to the payment of the Bonds.

This ___ day of _____ 2010.

AC Wharton, Jr., Mayor of
Memphis, Tennessee

“Exhibit A”

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Memphis-Shelby County Airport Authority (the "Authority"), will hold a public hearing on Friday, **December 17, 2010**, at 10:00 a.m., local time, in the Airport Authority Board Room, Mezzanine Level, Passenger Terminal B, Memphis International Airport, 2491 Winchester Road, Memphis, Tennessee 38116-3856, in compliance with the provisions of Section 147(f) of the Internal Revenue Code of 1986, regarding the advisability of, and to receive comments related to, the proposed issuance by the Authority of one or more series of revenue bonds (the "Bonds") in an aggregate principal amount not to exceed \$200,000,000 to current refund certain outstanding revenue bonds of the Authority (the "Prior Bonds"), which were issued to finance certain facilities at the Memphis International Airport (the "Airport"), including terminal projects, automated vehicle identification system, site development, the runway reconstruction, taxiway extension, cargo and ground services facilities, parking and intermodal facilities and certain other improvements to the Airport.

The facilities financed from the proceeds of the Prior Bonds which are contemplated to be current refunded from the proceeds of the Bonds, together with other available moneys, are located on the premises at the Airport and are owned and operated by the Authority.

All interested individuals are invited to attend such hearing and to express their views relative to the proposed financing, both orally and in writing. Should written comments be presented, three copies should be made available to Mr. Forrest B. Artz, Director of Finance and Chief Financial Officer, at the address provided in the next paragraph of this notice at or before the public hearing.

Any questions concerning the public hearing or comments on the proposed financing may be addressed to the Authority, c/o Mr. Forrest B. Artz, Director of Finance and Chief Financial Officer, Memphis-Shelby County Airport Authority, Memphis International Airport, 2491 Winchester Road, Suite 113, Memphis Tennessee 38116-3856, or calling Mr. Artz at (901) 922-8143 on regular business days between 9:00 A.M. and 4:30 P.M. or sending a request for information to the Authority by facsimile at (901) 922-0125.

MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY
Forrest B. Artz
Director of Finance and Chief Financial Officer



Memphis City Council Summary Sheet

Resolution appropriating Construction Funds for ST03086 Ridgeway South Rex Road Drain.

- This project provides for drainage repairs in the vicinity of Rex Road and Brookfield Road.
- This project was initiated by the Public Works Division and is being administered by the Engineering Division.
- This project involves a new construction contract; Madden Phillips is the low bidder and is recommended as the contractor.
- This resolution appropriates funds identified in the Stormwater CIP Budget as ST03086, Ridgeway South Rex Road Drain, in order to execute the construction contract.
- The project funds are 100% by the Stormwater Enterprise fund City of Memphis.

RESOLUTION

WHEREAS, the Council of the City of Memphis approved Drainage –ST, project number ST03006, as part of the Public Works Fiscal Year 2011 Capital Improvement Budget; and

WHEREAS, bids were taken on October 29, 2010 for drainage repair along South Rex Road with the lowest complying bid of eight bids being \$32,226.00 submitted by Madden Phillips; and

WHEREAS, it is necessary to amend the Fiscal Year 2011 Capital Improvement Budget by transferring an allocation of \$35,449.00 funded by G.O. Bonds – General (Storm Water) from Drainage ST, project number ST03006, to Ridgeway South Rex Road Drain, project number ST03086 for drainage repairs; and

WHEREAS, it is necessary to appropriate \$35,449.00 funded by G.O. Bonds – General (Storm Water) in Ridgeway South Rex Road Drain, project number ST03086 for drainage repairs as follows:

Contract Amount	\$ 32,226.00
Project Contingencies	<u>\$ 3,223.00</u>
Total	\$ 35,449.00

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that the Fiscal Year 2011 Capital Improvement Budget be and is hereby amended by transferring an allocation of \$35,449.00 funded by G.O. Bonds – General (Storm Water) from Drainage -ST, project number ST03006, to Ridgeway South Rex Road Drain, project number ST03086 for drainage repairs.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$35,449.00 funded by G.O. Bonds - General (Storm Water) chargeable to the Fiscal Year 2011 Capital Improvement Budget and credited as follows:

Project Title	Ridgeway South Rex Road Drain
Project Number	ST03086
Amount	\$35,449.00



Memphis City Council Summary Sheet

Resolution appropriating Construction Funds for PW01231 Resurfacing of Various Streets 2011 Group 1.

- This project provides for street repaving funded by CIP GO Bonds.
- This project was initiated by the Public Works Division and is being administered by the Engineering Division.
- This project involves a new construction contract; APAC-TENN is the low bidder and is recommended as the contractor.
- This resolution appropriates funds identified in the FY 2011 CIP Budget as PW01231 Resurfacing of Various Streets 2011 Group 1 in order to execute the construction contract.
- The project funds are 100% by the City of Memphis.

RESOLUTION

WHEREAS, the Council of the City of Memphis approved the Asphalt Paving, project number PW01040, and ADA Curb Ramp, project number PW04007 as part of the Fiscal Year 2011 Capital Improvement Budget; and

WHEREAS, bids were taken on October 29, 2010 for the resurfacing of streets with the lowest complying bids of three being \$3,382,901.05 submitted by APAC-Tennessee; and

WHEREAS, it is necessary to transfer an allocation of \$3,490,408.00 funded by G.O. Bonds - General from Asphalt Paving, project number PW01040, and \$163,125.00 in G.O. Bonds - General from ADA Curb Ramp, project number PW04007, to Resurface Various Streets 2011 Group 1, project number PW01231 for resurfacing of streets; and

WHEREAS, it is necessary to appropriate \$3,653,533.00 funded by G.O. Bonds - General in Resurface Various Streets 2011 Group 1, project number PW01231 for resurfacing of streets as follows:

Contract Amount	\$ 3,382,901.00
Project Contingencies	\$ <u>270,632.00</u>
Total	\$ 3, 653,533.00

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Memphis that the Fiscal Year 2011 Capital Improvement Budget be and is hereby amended by transferring an allocation of 3,490,408.00 funded by G.O. Bonds - General from Asphalt Paving, project number PW01040, and \$163,125.00 in G.O. Bonds - General from ADA Curb Ramps, project number PW04007, to Resurface Various Streets 2011 Group 1, project number PW01231 for resurfacing of streets.

BE IT FURTHER RESOLVED, that there be and is hereby appropriated the sum of \$3,653,533.00 funded by G.O. Bonds-General chargeable to the Fiscal Year 2011 Capital Improvement Budget and credited as follows:

Project Title:	Resurface Various Streets 2011 Group 1
Project Number:	PW01231
Amount:	\$3,653,533.00



Memphis City Council Summary Sheet

Resolution to amend Fire Service's Capital Improvement Budget request to replace the original request with eight alternative vehicles, one brush truck, seven ambulances, two engines and two aerial/quints trucks at a cost of \$4,502,284. This amount was approved by Council for FY11.

1. This item is a resolution to amend Fire Service's Capital Improvement Budget request to replace the original request with eight alternative vehicles, one brush truck, seven ambulances, two engines and two aerial/quints trucks at a cost of \$4,502,284.
2. Fire Services determined that the purchase of Alternative Response Vehicles was a priority, thus needing to amend the original request.
3. The original request was approved by Council in the CIP Budget.
4. This item does not require any additional funds to be appropriated in FY11.

RESOLUTION

WHEREAS, the Fire Services Division's Capital Improvement Budget includes a financial commitment from the City of Memphis of Four Million Five Hundred Eight Thousand Two Hundred Eighty-Four Dollars (\$4,508,284) to purchase one brush truck, twenty SUVs, nine ambulances, three engines, and one aerial truck; and

WHEREAS, the Council of the City of Memphis has approved funding for Fire Service's Fiscal Year 2011 Capital Improvement Budget in the amount of Four Million Five Hundred Eight Thousand Two Hundred Eighty-Four Dollars (\$4,508,284), to fund its Capital Acquisition; and

WHEREAS, Fire Services has been approved to purchase one truck, twenty SUVs, nine ambulances, three engines, and one aerial truck for Four Million Five Hundred Eight Thousand Two Hundred Eighty-Four Dollars (\$4,508,284); and

WHEREAS, it has been determined by the Fire Service Division that the purchase of Alternative Response Vehicles was a higher priority and it is necessary to amend its Fiscal Year 2011 Capital Improvement Budget Request (allocation) for Project GS0211B to replace the original request with eight alternative response vehicles, one brush truck, seven ambulances, two engines, and two aerial/quints trucks at a cost of Four Million Five Hundred Eight Thousand Two Hundred Eighty-Four Dollars (\$4,508,284).

Item Description	Quantity	Unit Cost	Total Cost
Previous Request			
F450 Cab & chassis	1	38,290	38,290
4700 IH or Freightliner	9	186,666	1,679,994
SUV	20	30,000	600,000
Fire Engines	3	480,000	1,440,000
Aerial & Snorkel Trucks	1	750,000	750,000
			4,508,284

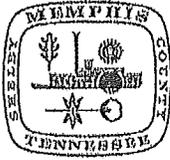
Amended Request

Alternative Response Vehicles	8	62,500	500,000
Brush Truck	1	60,900	60,900
Ambulances	7	169,620	1,187,340
Engines	2	480,000	960,000
Aerial/Quints Trucks	2	900,000	1,800,000
			4,508,284

NOW THEREFORE, BE IT RESOLVED, by the Council of the City of Memphis that Fiscal Year 2011 Capital Improvement Budget be and is hereby amended for Fire Service's Capital Acquisition Project, GS0211B to purchase eight alternative response vehicles, one brush truck, seven ambulances, two engines, and two aerial/quints trucks at a cost of Four Million Five Hundred Eight Thousand Two Hundred Eighty-Four Dollars (\$4,508,284).

Capital Acquisition \$4,508,284

CIP Project Number: GS0211B G.O. Bonds



Memphis City Council Summary Sheet Instructions

1. Resolution adopting the Greater Memphis Neighborhoods plan.
2. The Administration is asking the City Council to consider this resolution that will commit the Greater Memphis Neighborhoods plan to Memphis city policy.
3. The adopted plan will serve as an advisory plan to assist in establishing and guiding priorities for neighborhood revitalization, community development collaboration, funding decisions, and further affirm the support of the City of Memphis for the development and redevelopment of Greater Memphis Neighborhoods.



A RESOLUTION BY THE COUNCIL OF THE CITY OF MEMPHIS, TENNESSEE
ADOPTING THE GREATER MEMPHIS NEIGHBORHOOD PLAN

WHEREAS, the City of Memphis *City of Choice* initiative has set its goal of establishing Memphis as a singularly successful city that builds on its authenticity, its distinctive assets, and its spirit of community to offer every citizen choices for their lives, understanding that for Memphis to be a *City of Choice*, it must have *Neighborhoods of Choice*; and

WHEREAS, The City of Memphis has many neighborhoods in need of revitalization - both long disinvested communities and more recently developed areas in need of stabilization; and successful neighborhood revitalization will require a comprehensive approach and strong partnerships between the private, public, and nonprofit sectors; and

WHEREAS, the City of Memphis Division of Housing and Community Development, Community Foundation of Greater Memphis, Assisi Foundation, Community Development Council of Greater Memphis, and other interested parties undertook the creation of *Greater Memphis Neighborhoods: A Blueprint for Revitalization* (hereinafter referred to as "the GMN plan"); and

WHEREAS, the GMN plan was developed with broad input from diverse stakeholder and grassroots groups with a commitment to neighborhood revitalization, including community associations, community development corporations, private sector developers, representatives of City and County government, colleges and universities, foundations, the banking industry, faith leaders, and other entities; and

WHEREAS, the GMN planning process included a comprehensive needs assessment, existing neighborhood conditions report, an inventory of organizations working in neighborhood revitalization, and a community assessment tool by which to make objective, data-driven resource allocation; and

WHEREAS, the GMN plan sets forth a collaborative effort between relevant divisions of local government, the private sector, and non-profits to accomplish detailed strategies in five goal areas: building better relationships; improving economic and residential vitality; improving quality of life; developing neighborhood plans; and improving capacity of the CDC industry; and

WHEREAS, the GMN plan offers a comprehensive approach that is data-driven and leverages collaborative resources of economic, community, and human capital development for maximum effect; and the GMN plan is fundamentally consistent with and supportive to City of Memphis *City of Choice* initiative in its strategic focus on neighborhood redevelopment, economic growth, and human capital development, which are its priority areas.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MEMPHIS, that the Greater Memphis Neighborhoods plan is hereby adopted as an advisory plan to assist in establishing and guiding priorities for neighborhood revitalization, community development collaboration, funding decisions, and further affirm the support of the City of Memphis for the development and redevelopment of Greater Memphis Neighborhoods.



Memphis City Council Summary Sheet

Resolution appropriating \$3,000,000 of the FY2011 Capital Improvement Budget project CD01083 Triangle Noir (Cleaborn Homes Redevelopment):

- This item is a resolution appropriating the FY2011 CIP Budget project CD01083 Triangle Noir (Cleaborn Homes Redevelopment).
- The City of Memphis in partnership with Memphis Housing Authority (MHA) and its competitively selected development partners, Pennrose Properties (PRP) and Community Capital, Inc. (CC), and Duvernay + Brooks (DB) request the Council of the City of Memphis to approve the appropriation of CD01083 Triangle Noir (Cleaborn Homes Redevelopment) budget in the amount of \$3,000,000.00.
- This resolution is not a change to an existing ordinance or resolution.
- This resolution will require a new contract once appropriation of funds is approved.

RESOLUTION

WHEREAS, in partnership with the City of Memphis, the Memphis Housing Authority and its competitively selected development partners, Pennrose Properties (PRP) and Community Capital, Inc. (CC), and Duvernay + Brooks (DB) are continuing with the City's mission to develop quality affordable housing for low and moderate income families, as part of the Cleaborn Homes Redevelopment Project; and

WHEREAS, the Cleaborn Homes site will be developed in multiple phases under two main components: A 400 on-site rental housing community (290 affordable housing and 110 market rate units) on the former Cleaborn Homes Public Housing Development site; and some off-site parcels on which additional units will be developed; and

WHEREAS, planned redevelopment activities will consist of the development of 400 family rental apartments; installation of public improvements; and related activities to support the successful development of these components; and

WHEREAS, in accordance with the HOPE VI Revitalization Plan, the demolition of the Cleaborn Homes Public Housing Development site will begin in February of 2011, and as funds are necessary to begin on-site construction, infrastructure improvements, site preparation/grading engineering design work and related activities; offsite land acquisition; and

WHEREAS, the Memphis Housing Authority (Triangle Noir, Project Number CD01083) has received allocations totaling \$12,000,000 from the FY 2011, 2012, 2013, 2014, and 2015 Capital Improvement Budgets and those funds will be encumbered to fund the aforementioned activities in the targeted area; and

WHEREAS, the Memphis City Council has also approved the FY 2011 Capital Improvement Budget which included an allocation of \$3,000,000 (THREE MILLION DOLLARS AND 00/100) for the Memphis Housing Authority Triangle Noir, Project Number CD01083 to provide additional funding for the aforementioned activities in the targeted area.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby appropriated the sum of **\$3,000,000 (THREE MILLION DOLLARS AND 00/100)** funded by G.O. Bonds-General chargeable to the FY 2011 Capital Improvement Budget and credited as follows:

Project Title:	MHA-Triangle Noir (Cleaborn Homes Redevelopment)
Project Number:	CD01083
Contract Construction:	\$3,000,000

MEMPHIS CITY COUNCIL SUMMARY SHEET

Resolution to approve the sale of a portion of the City of Memphis's outstanding delinquent property tax receivable accounts.

- This Resolution authorizes the Administration to sale a portion of the City of Memphis's delinquent property tax accounts. The FY2011 general fund operating budget includes projected revenue of 4.5 million from the sale of delinquent taxes.
- The initiating party is the Division of Finance.
- This Resolution does not change any existing Ordinance or Resolution.
- The Resolution will require new a revenue contract with the successful vendor who purchases the City's delinquent property tax receivable accounts.

RESOLUTION

WHEREAS, pursuant to Tennessee Code 67-5-2012- Election to Sale Tax Receivables, any taxing agency by resolution of its governing body may elect to sell its tax receivables to public or private parties; and

WHEREAS, this strategy has been successfully executed by other municipalities in Tennessee and across the country for many years; and

WHEREAS, to evaluate this strategy and accelerate the collection of delinquent tax revenues the Administration plans to execute this strategy on a trial basis and sale a portion of its delinquent property tax accounts; and

WHEREAS, the FY2011 general fund operating budget includes a projected \$4.5 million in additional delinquent tax revenue derived from the execution of this revenue enhancement strategy; and

WHEREAS, the Council of the City of Memphis does elect to sell the tax receivables of the City of Memphis.

NOW, THEREFORE BE IT RESOLVED, by the Council of the City of Memphis, that the City of Memphis elects to sell its delinquent tax receivables and that this resolution shall take effect after its adoption.



Memphis City Council Summary Sheet

- This resolution instructs the Legal Department to process the payment for Services rendered by Glass, Edwards, Wade and Wyatt for work performed on behalf of Council members
- This resolution would require an expenditure of funds
- Sponsored by Councilman Strickland

Memphis City Council Resolution

WHEREAS, the law firm of Glassman, Edwards, Wade and Wyatt was enlisted to represent members of the Memphis City Council in the case involving the settlement payment of Joseph Lee's legal fees; and

WHEREAS, the law firm has submitted invoices detailing their work on behalf of the Memphis City Council but to date no payments have been processed for the services rendered; and

NOW, THEREFORE, BE IT RESOLVED BY THE MEMPHIS CITY COUNCIL that the Legal Department is hereby instructed to process payment for legal services provided by Glassman, Edwards, Wade and Wyatt in the case involving Joseph Lee within the next 30 days