



Memphis City Council Summary Sheet

Resolution appropriating funds for PW01218 S Parkway East at College

- This item is a resolution to appropriate funds for safety improvements at the intersection of South Parkway East and College Street to be administered by the Tennessee Department of Transportation (TDOT).
- The TDOT and the Engineering division have determined the need for safety improvements at this intersection.
- This does not reflect a change in an existing resolution.
- This project will require a contract with the TDOT.
- The project funds originate from the State's Highway Safety Improvement Program. The City of Memphis is funding approximately 2% of the project and State and Federal funds are funding the remaining 98% of the project.

RESOLUTION

WHEREAS, S Parkway East at College, project number PW01218 is included in the Fiscal Year 2011 Capital Improvement Program; and

WHEREAS, this project is being administered by the State of Tennessee Department of Transportation and the estimated construction cost is \$161,073.00; and

WHEREAS, the State has requested the City's total required match of \$3,000.00 to be deposited in a Local Government Investment Pool (LGIP) account which will be established to fund the construction of this project; and

WHEREAS, interest will be earned on the City's Local Government Investment Pool (LGIP) deposit which will be retained by the State until completion of this project; and

WHEREAS, in accordance with the contract provisions, the State can use the interest earnings until completion of the project; and

WHEREAS, it is necessary to appropriate \$3,000.00 in G.O. Bonds-General for S Parkway East at College, project number PW01218.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby appropriated the sum of \$3,000.00 in G.O. Bonds-General with the resulting appropriation being charged to the FY 2011 Capital Improvement Budget and credited as follows:

| | |
|-----------------|---------------------------|
| Project Title: | S Parkway East at College |
| Project Number: | PW01218 |
| Amount: | 3,000.00 |

BE IT FURTHER RESOLVED by the Council of the City of Memphis that any future Local Government Investment Pool expenditures for the project be allocated and appropriated with the source of funds being Local Government Investment Pool earnings.



Memphis City Council Summary Sheet

Resolution appropriating funds for PW01219 St Elmo at Mt Terrace St.

- This item is a resolution to appropriate funds for safety improvements at the intersection of St. Elmo Avenue and Mountain Terrace Street to be administered by the Tennessee Department of Transportation (TDOT).
- The TDOT and the Engineering division have determined the need for safety improvements at this intersection.
- This does not reflect a change in an existing resolution.
- This project will require a contract with the TDOT.
- The project funds originate from the State's Highway Safety Improvement Program. The City of Memphis is funding approximately 1% of the project and State and Federal funds are funding the remaining 99% of the project.

RESOLUTION

WHEREAS, ST Elmo at Mt Terrace ST, project number PW01219 is included in the Fiscal Year 2011 Capital Improvement Program; and

WHEREAS, this project is being administered by the State of Tennessee Department of Transportation and the estimated construction cost is \$141,700.00; and

WHEREAS, the State has requested the City's total required match of \$1,000.00 to be deposited in a Local Government Investment Pool (LGIP) account which will be established to fund the construction of this project; and

WHEREAS, interest will be earned on the City's Local Government Investment Pool (LGIP) deposit which will be retained by the State until completion of this project; and

WHEREAS, in accordance with the contract provisions, the State can use the interest earnings until completion of the project; and

WHEREAS, it is necessary to appropriate \$1,000.00 in G.O. Bonds-General for St Elmo at Mt Terrace St, project number PW01219.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby appropriated the sum of \$1,000.00 in G.O. Bonds-General with the resulting appropriation being charged to the FY 2011 Capital Improvement Budget and credited as follows:

| | |
|-----------------|--------------------------|
| Project Title: | St Elmo at Mt Terrace St |
| Project Number: | PW01219 |
| Amount: | 1,000.00 |

BE IT FURTHER RESOLVED by the Council of the City of Memphis that any future Local Government Investment Pool expenditures for the project be allocated and appropriated with the source of funds being Local Government Investment Pool earnings.



Memphis City Council Summary Sheet

Resolution appropriating funds for PW01216 Hawkins Mill E of University.

- This item is a resolution to appropriate funds for safety improvements along Hawkins Mill east of University to be administered by the Tennessee Department of Transportation (TDOT).
- The TDOT and the Engineering division have determined the need for safety improvements along this stretch of Hawkins Mill.
- This does not reflect a change in an existing resolution.
- This project will require a contract with the TDOT.
- The project funds originate from the Highway Safety Improvement Program. The City of Memphis is funding approximately 6% of the project and State and Federal funds are funding the remaining 94% of the project.

RESOLUTION

WHEREAS, Hawkins Mill E of University, project number PW01216 is included in the Fiscal Year 2011 Capital Improvement Program; and

WHEREAS, this project is being administered by the State of Tennessee Department of Transportation and the estimated construction cost is \$70,729.00; and

WHEREAS, the State has requested the City's total required match of \$4,000.00 to be deposited in a Local Government Investment Pool (LGIP) account which will be established to fund the construction of this project; and

WHEREAS, interest will be earned on the City's Local Government Investment Pool (LGIP) deposit which will be retained by the State until completion of this project; and

WHEREAS, in accordance with the contract provisions, the State can use the interest earnings until completion of the project; and

WHEREAS, it is necessary to appropriate \$4,000.00 in G.O. Bonds-General for Hawkins Mill E of University, project number PW01216.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Memphis that there be and is hereby appropriated the sum of \$4,000.00 in G.O. Bonds-General with the resulting appropriation being charged to the FY 2011 Capital Improvement Budget and credited as follows:

| | |
|-----------------|------------------------------|
| Project Title: | Hawkins Mill E of University |
| Project Number: | PW01216 |
| Amount: | 4,000.00 |

BE IT FURTHER RESOLVED by the Council of the City of Memphis that any future Local Government Investment Pool expenditures for the project be allocated and appropriated with the source of funds being Local Government Investment Pool earnings.



Memphis City Council Summary Sheet

Resolution supporting the waiver, release, and discharge of future property rights located at Fourth and Linden, also known as part of the Beale Street Urban Renewal Area.

- This item is a resolution in support of waiving, releasing, or discharging the restrictive covenants affecting the City's right to repurchase properties within the Beale Street Urban Renewal Area, namely the property located at Linden Avenue and Fourth Avenue.
- The City retains rights to any and all easements over and across the subject properties.
- Real Estate recommends Council approve and authorize the release of said property rights and discharge its right to reacquire any portions of released property in the future.
- No contracts are affected by this waiver or release.
- This does not require increased funding or a budget amendment.

Division: General Services

Committee: Public Works, Transportation & General Services

Chairman - Hedgepeth

Vice Chairman - Strickland

Conrad, Fullilove, Halbert, Morrison

RESOLUTION

WHEREAS, the Council of the City of Memphis, by Ordinance enacted on December 28, 1995, amended Section 2-291 of the Code of Ordinances of the City of Memphis requires Council approval relating to the sale or other disposition of City owned property including any waiver, cancellation, discharge of, or amendment to those certain restrictive covenants affecting the use of certain properties within the Beale Street Urban Renewal Area, Project No. Tennessee, R-77 (the "Renewal Area"); and

WHEREAS, certain restrictive covenants are set forth and contained in a Warranty Deed from the City of Memphis to the Church of God in Christ, Inc., and recorded at Instrument No. S1 1942 in the Register's Office of Shelby County, Tennessee (the "Restrictive Covenants"); and

WHEREAS, Church of God in Christ, Inc., subsequently conveyed its interest to Pentecostal Temple Church of God in Christ, subject to the Restrictive Covenants described in Instrument No. S1 1942 specifically Article IV which allows the City to reacquire any portion of the Parcels described therein at the cost they were sold to the Church of God in Christ, Inc., and referenced and recorded at Instrument No. SI 6244, in the Register's Office of Shelby County, Tennessee; and

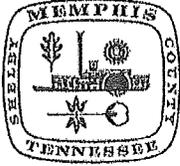
WHEREAS, Pentecostal Temple Church of God in Christ is desirous of entering into an Agreement for Private Redevelopment with Royal Phoenix Development, LLC for the construction of a hotel facility on their property located at Fourth and Linden streets in Memphis, TN; and

WHEREAS, the City Council desires to authorize and approve the waiver, release, and discharge its right to reacquire any portion of the Parcels as outlined in Instrument No. S1 1942; Article IV, together with all terms and provisions thereof pursuant to execution by the Mayor of that certain instrument attached hereto as Exhibit "A".

NOW THEREFORE, BE IT RESOLVED, that the City Council hereby authorizes and approves the waiver, release and discharge of the Restrictive Covenant listed in Article IV from the property described in Instrument S1 1942, together with all terms and provisions thereof, pursuant to execution by the Mayor of that certain instrument attached hereto as Exhibit "A";

BE IT FURTHER RESOLVED, that the City hereby retains any and all easements (recorded and unrecorded) over and across the properties mentioned and / or described in Instrument No. S1 6244 and S1 1942, and further described in Exhibit "B";

BE IT FURTHER RESOLVED, that this Resolution and, once executed, the instrument attached hereto as Exhibit "A" shall be filed of record in the Register's Office of Shelby County, Tennessee.



Memphis City Council Summary Sheet Instructions

1. Resolution adopting the Greater Memphis Neighborhoods plan.
2. The Administration is asking the City Council to consider this resolution that will commit the Greater Memphis Neighborhoods plan to Memphis city policy.
3. The adopted plan will serve as an advisory plan to assist in establishing and guiding priorities for neighborhood revitalization, community development collaboration, funding decisions, and further affirm the support of the City of Memphis for the development and redevelopment of Greater Memphis Neighborhoods.



**A RESOLUTION BY THE COUNCIL OF THE CITY OF MEMPHIS, TENNESSEE
ADOPTING THE GREATER MEMPHIS NEIGHBORHOOD PLAN**

WHEREAS, the City of Memphis *City of Choice* initiative has set its goal of establishing Memphis as a singularly successful city that builds on its authenticity, its distinctive assets, and its spirit of community to offer every citizen choices for their lives, understanding that for Memphis to be a *City of Choice*, it must have *Neighborhoods of Choice*; and

WHEREAS, The City of Memphis has many neighborhoods in need of revitalization – both long disinvested communities and more recently developed areas in need of stabilization; and successful neighborhood revitalization will require a comprehensive approach and strong partnerships between the private, public, and nonprofit sectors; and

WHEREAS, the City of Memphis Division of Housing and Community Development, Community Foundation of Greater Memphis, Assisi Foundation, Community Development Council of Greater Memphis, and other interested parties undertook the creation of *Greater Memphis Neighborhoods: A Blueprint for Revitalization* (hereinafter referred to as “the GMN plan”); and

WHEREAS, the GMN plan was developed with broad input from diverse stakeholder and grassroots groups with a commitment to neighborhood revitalization, including community associations, community development corporations, private sector developers, representatives of City and County government, colleges and universities, foundations, the banking industry, faith leaders, and other entities; and

WHEREAS, the GMN planning process included a comprehensive needs assessment, existing neighborhood conditions report, an inventory of organizations working in neighborhood revitalization, and a community assessment tool by which to make objective, data-driven resource allocation; and

WHEREAS, the GMN plan sets forth a collaborative effort between relevant divisions of local government, the private sector, and non-profits to accomplish detailed strategies in five goal areas: building better relationships; improving economic and residential vitality; improving quality of life; developing neighborhood plans; and improving capacity of the CDC industry; and

WHEREAS, the GMN plan offers a comprehensive approach that is data-driven and leverages collaborative resources of economic, community, and human capital development for maximum effect; and the GMN plan is fundamentally consistent with and supportive to City of Memphis *City of Choice* initiative in its strategic focus on neighborhood redevelopment, economic growth, and human capital development, which are its priority areas.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MEMPHIS, that the Greater Memphis Neighborhoods plan is hereby adopted as an advisory plan to assist in establishing and guiding priorities for neighborhood revitalization, community development collaboration, funding decisions, and further affirm the support of the City of Memphis for the development and redevelopment of Greater Memphis Neighborhoods.



Memphis City Council Summary Sheet

Resolution expressing the support of amending the FY2011 CIP Budget to establish the Pinnacle Airlines/One Commerce Square Project.

- This item is a resolution in support of creating the Pinnacle Airlines/One Commerce Square Project.
- The City of Memphis' Division of Housing & Community Development request that the Memphis City Council approve the transfer, re-allocation, and appropriation of the CIP budget to create the Pinnacle Airlines/One Commerce Square Project.
- Resolution is not a change to an existing resolution.
- Resolution will require a new contract for The Pinnacle Airlines/One Commerce Square Project.
- Resolution requires a transfer, re-allocation, and appropriation of CIP Project Economic Development funds to create the Pinnacle Airlines/One Commerce Square Project.

RESOLUTION

WHEREAS, THE CITY OF MEMPHIS, by the Mayor, and with the approval of the City Council, in the FY 2011 Capital Improvements Budget, allocated \$5,000,000 dollars designed to leverage and maximize public funds in the creation of incentives in the recruitment and retention efforts of businesses in the City of Memphis; and

WHEREAS, the City of Memphis, through the Division of Housing and Community Development established the Economic Development Program Project (CD01087) as part of the adopted FY 2011 CIP Projects to further the City's efforts in maximizing public funds in the creation of incentives to enhancing the recruitment and retention effort of businesses in the City of Memphis; and

WHEREAS, the City of Memphis and the Center City Commission joined together to offer various incentives for the One Commerce Square, including free parking for Pinnacle employees, a property tax freeze worth \$5 million over 15 years and a commitment to pursue up to \$15 million in low-interest Recovery Zone Facility Bonds, if the financing is available through the state, to retain Pinnacle Airlines Inc. in the City of Memphis; and

WHEREAS, in October 2010, the City of Memphis landed its biggest economic development prize in years when Pinnacle Airlines Corporation announced plans to move to One Commerce Square; and

WHEREAS, the City of Memphis' Division of Housing and Community Development request the transfer of **\$3,000,000 (Three Million Dollars & 00/100) of the allocation of the CIP budget Economic Development Program Project (CD01087) funds to create the allocation for "The Pinnacle Airlines/One Commerce Square" Project**

WHEREAS, the Division of Housing and Community Development request of the Memphis City Council to approve the transfer, re-allocation, and appropriation of the CIP funds budget to the "The Pinnacle Airlines/One Commerce Square" Project in the amount of **\$3,000,000 (Three Million Dollars & 00/100);**

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of Memphis that the Fiscal Year 2011 CIP Budget be and is hereby amended by establishing and allocation for the Pinnacle Airlines/One Commerce Square” Project in the amount of **\$3,000,000 (Three Million Dollars & 00/100)**; and

BE IT FURTHER RESOLVED that the allocation be appropriated in the sum of \$3,000,000 funded by the CIP Project Economic Development (CD01087) as follows:

From:

Project Title: Economic Development
Project Number: CD01087
Allocation Amount: \$3,000,000.00

To:

Project Title: The Pinnacle Airlines Project/One Commerce Square
Project Number: CD01088
Contract Construction: \$3,000,000.00



Memphis City Council Summary Sheet

Resolution to allocate a portion of the City of Memphis's Allocation of Recovery Zone Facility Bonds

- A Resolution allocating a portion of the City of Memphis's Allocation of Recovery Zone Facility Bonds in the amount of Forty-Two Million Dollars (\$42,000,000) to certain bonds to be issued by the Memphis And Shelby County Industrial Development Board and Designating the use of such bonds.
- The initiating party is the Division of Finance.
- This Resolution does not change any existing Ordinance or Resolution.
- The Resolution does not require new contracts, or amend an existing contract.

A RESOLUTION ALLOCATING A PORTION OF THE CITY OF MEMPHIS'S ALLOCATION OF RECOVERY ZONE FACILITY BONDS TO CERTAIN BONDS TO BE ISSUED BY THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF MEMPHIS AND COUNTY OF SHELBY, TENNESSEE AND DESIGNATING THE USE OF SUCH BONDS

WHEREAS, pursuant to Sections 1400U-1 and 1400U-3 of the America Recovery and Reinvestment Act of 2009 (the "Act") and Internal Revenue Service Notice 2009-50 (the "Notice"), the City of Memphis ("City") was allocated \$41,563,000 of Recovery Zone Facility Bonds and has received an additional allocation of Recovery Zone Facility Bonds totaling \$18,437,000 from the State of Tennessee (collectively, the "City RZ Facility Cap") to issue or delegate the issuance of Recovery Zone Facility Bonds pursuant to Section 1400U-3 of the Act; and

WHEREAS, not more than \$18,000,000 of the City RZ Facility Cap has been utilized or otherwise committed; and

WHEREAS, it has been determined that the City will not be able to use the remaining \$42,000,000 of the City RZ Facility Cap (the "Remaining Allocation") before its expiration on December 31, 2010; and

WHEREAS, the Industrial Development Board of the City of Memphis and County of Shelby, Tennessee (the "IDB") has identified two projects that have requested the assistance with the procurement, allocation and authorization of additional Recovery Zone Facility Bonds; and

WHEREAS, each project is within the City's "Recovery Zone" for purposes of Section 1400U-1 of the Act; and

WHEREAS, the City desires to (i) transfer the Remaining Allocation to the IDB for purposes of issuing bonds for projects that are within the City's Recovery Zone, and (ii) request that the IDB issue such bonds for the benefits of such projects.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Memphis that (a) the City hereby allocates Forty-Two Million Dollars (\$42,000,000) of the City RZ Facility Cap to the IDB pursuant to the Act and the Notice for the purpose of issuing bonds to finance projects within the City's Recovery Zone for purposes of Section 1400U-1 of the Act, and (b) the Mayor of the City is hereby authorized to execute such certificates or other documents as may be necessary or appropriate to carry out the intent of this resolution.

Adopted and approved this ___ day of _____, 2010.

FY 2011
First Quarter Financial Report

For the period ended
September 30, 2010

Operating Budget Section

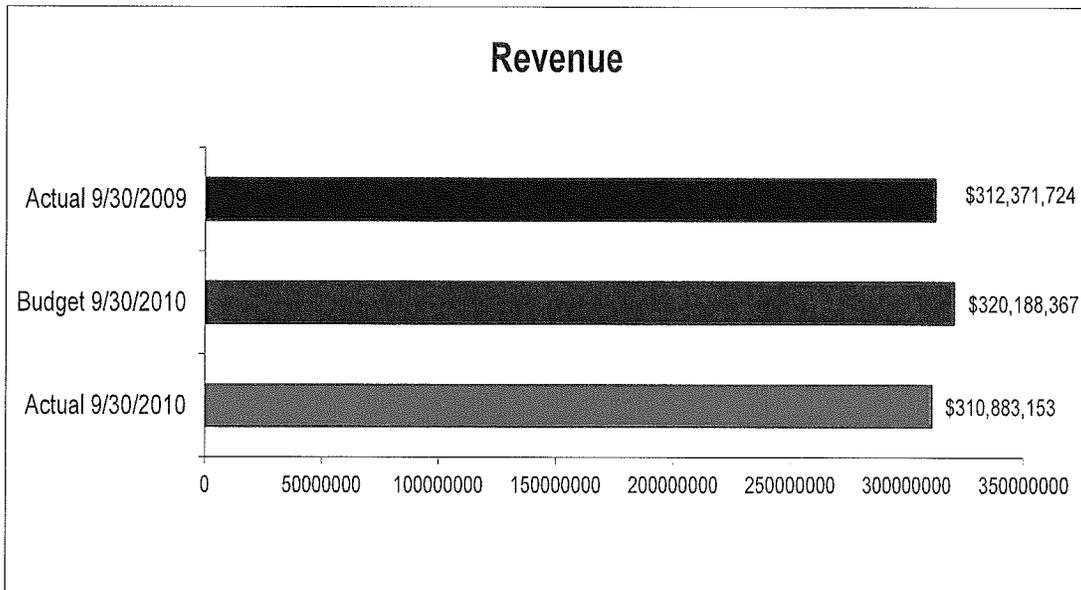
FY2011

First Quarter Results

- **Revenue Financial Highlights**
- **Expenditure Financial Highlights**
- **Quarter 1 FY2011 Summary of Operations**

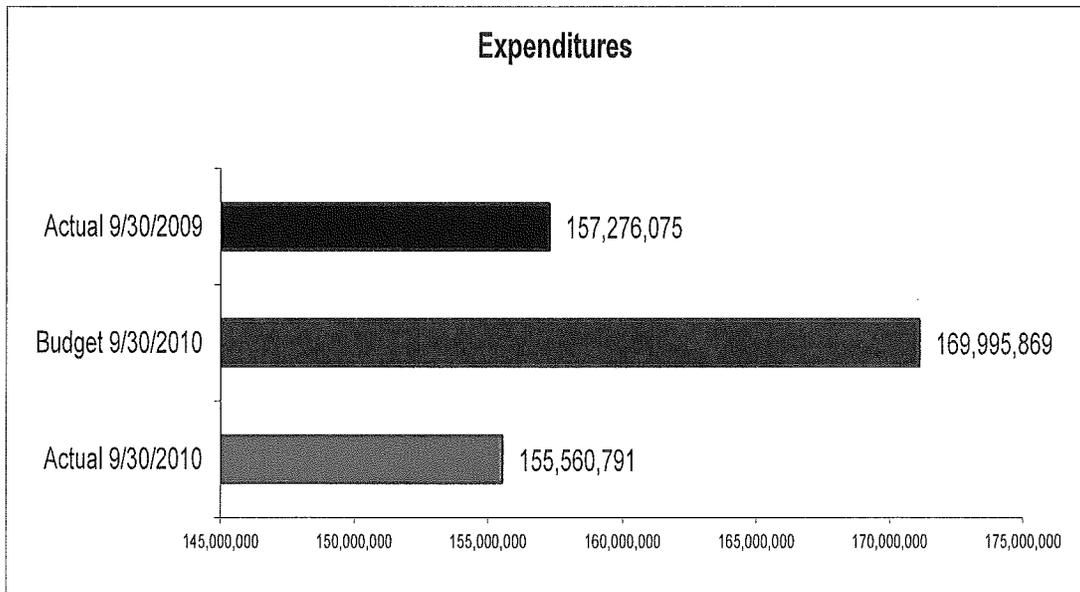
Revenue Financial Highlights

- Local property tax collections are behind quarter expectations by approximately \$10.5 million as a result of strong property tax appeals.
- Local option sales tax receipts trended 3.9% or \$1.0 million above budget for the quarter.
- State sales tax receipts are up on average 11% or \$1.1 million for the first 3 months of FY 2011. Retail sales performance continued to strengthen during the quarter.



Expenditure Financial Highlights

- Spending for the quarter excluding the impact of cycling (budgeted spending ahead or behind the month budgeted) is in line with quarter expectations.
- Lower than budget, Quarter 1 2011 spending is in line with the same period last year.
- For the quarter, spending represents 22.9% of the annual forecast and 98.9% of the prior year spending for the same period.



Quarter 1 2011 Summary of Operations

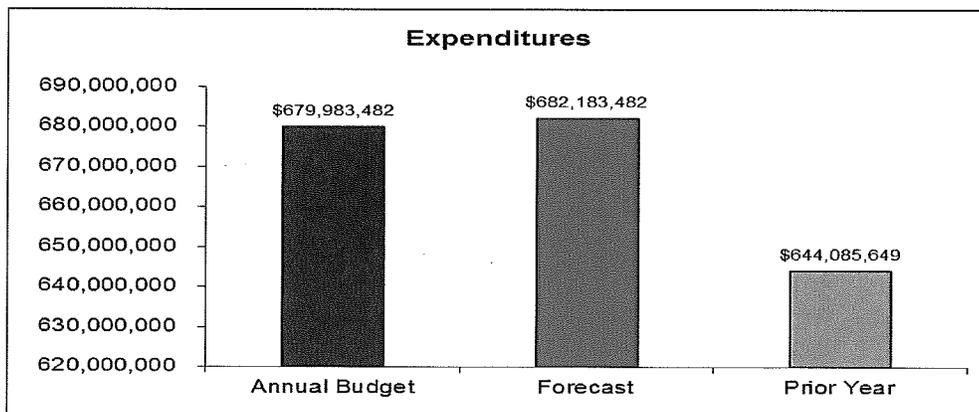
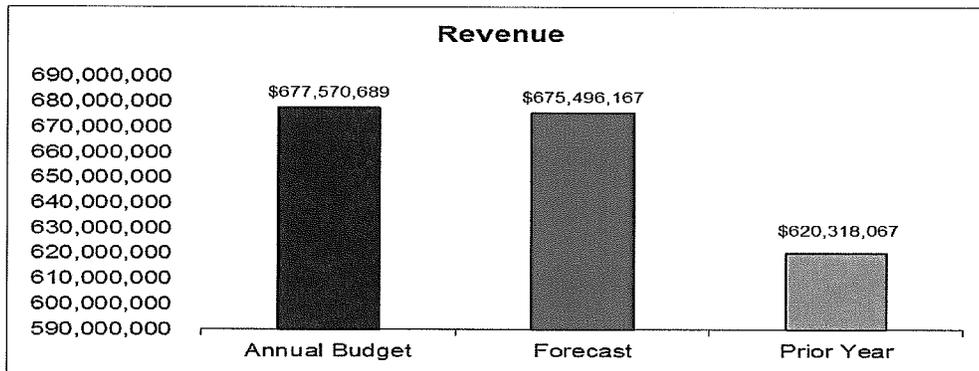
| Revenue | Actual 9/30/2010 | Actual 9/30/2009 | Variance | % |
|-----------------------|-----------------------|----------------------|----------------------|---------------|
| Local Taxes | \$ 277,911,617 | \$282,824,876 | (4,913,259) | (0.02) |
| State Taxes | 11,903,445 | 11,496,590 | 406,855 | 0.03 |
| Licenses and Permits | 2,846,385 | 3,488,868 | (642,483) | (0.23) |
| Fines and Forfeitures | 3,269,759 | 2,525,257 | 744,502 | 0.23 |
| Charges for Services | 7,618,684 | 6,120,650 | 1,498,034 | 0.20 |
| Use of Money | 50,270 | 12,208 | 38,062 | 0.76 |
| Grants | 57,689 | 335,356 | (277,667) | (4.81) |
| Other Revenues | 2,648,676 | 1,060,689 | 1,587,987 | 0.60 |
| Transfers | 4,576,628 | 4,507,230 | 69,398 | 0.02 |
| Total Revenue | \$ 310,883,153 | \$312,371,724 | (\$1,488,571) | (0.00) |

| Expenditures | Actual 9/30/2010 | Actual 9/30/2009 | Variance | % |
|-------------------------------------|-----------------------|----------------------|--------------------|---------------|
| Police | 57,550,574 | \$ 56,512,891 | (1,037,683) | (0.02) |
| Fire | 41,592,986 | 39,417,052 | (2,175,934) | (0.05) |
| Grants & Agencies | 10,475,976 | 10,618,036 | 142,060 | 0.01 |
| Parks | 8,021,482 | 7,666,992 | (354,490) | (0.04) |
| Executive | 1,341,185 | 2,017,423 | 676,238 | 0.50 |
| Public Services | 5,720,194 | 5,475,724 | (244,470) | (0.04) |
| Public Works | (2,546,402) | (1,309,361) | 1,237,041 | 0.49 |
| MATA | 14,000,000 | 14,028,279 | 28,279 | 0.00 |
| City Attorney | 2,582,309 | 5,281,327 | 2,699,018 | 1.05 |
| General Services | 3,665,816 | 2,796,492 | (869,324) | (0.24) |
| Engineering | 2,580,210 | 2,648,588 | 68,378 | 0.03 |
| Human Resources | 1,820,310 | 1,755,497 | (64,813) | (0.04) |
| Community Enhancement | 2,063,782 | 2,142,051 | 78,269 | 0.04 |
| Finance | 1,435,917 | 1,278,763 | (157,154) | (0.11) |
| Housing and Community Development | 2,775,179 | 2,660,017 | (115,162) | (0.04) |
| Information Services | 783,124 | 2,855,373 | 2,072,249 | 2.65 |
| City Council | 389,344 | 407,172 | 17,828 | 0.05 |
| City Judges | 152,627 | 159,818 | 7,191 | 0.05 |
| City Court Clerk | 1,156,178 | 863,941 | (292,237) | (0.25) |
| Total Expenditures | 155,560,791 | 157,276,075 | 1,715,284 | 0.01 |
| Excess Revenue Over Expenses | \$ 155,322,362 | \$155,095,649 | (\$226,713) | (0.00) |

FY 2011
Full Year Forecast

Financial Highlights

- General revenues are forecasted \$2.1 million lower than budget, mostly due to property tax appeals. The slow recovering economy is resulting in lower interest earnings and state income tax collections.
- The slow economy is expected to continue to put pressure on key Division program revenues. Program revenue related to ambulance fees is forecasted to be stronger than budget.
- Spending is forecasted to be slightly over budget due to upward pressure on healthcare related costs. Versus last year, costs are up primarily due to education funding.



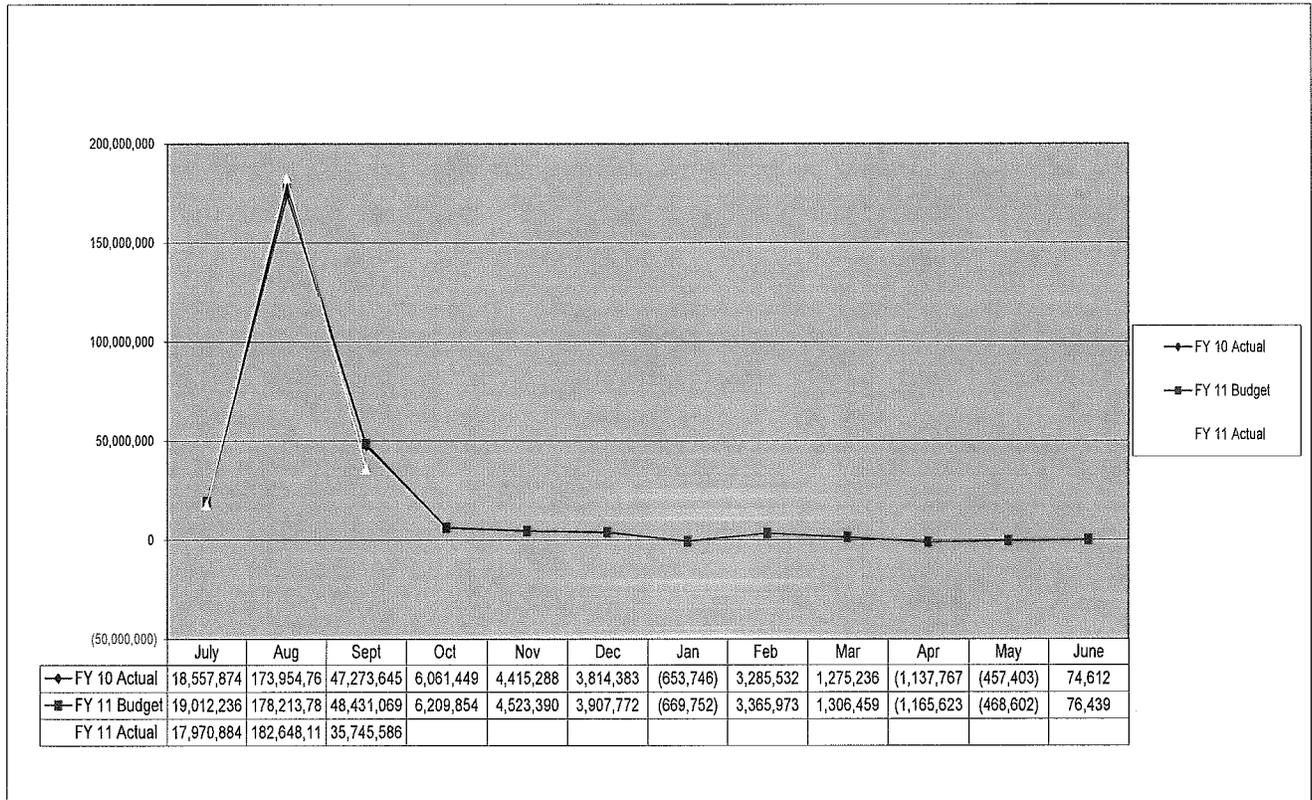
FY 2011 Summary of Operations

| Revenue | Annual Budget | Annual Forecast | Variance | % |
|---|-----------------------|--------------------|----------------------|---------------|
| Local Taxes | \$ 423,482,795 | \$ 421,268,808 | \$2,213,987 | 0.01 |
| State Taxes | 52,045,528 | 53,845,528 | 1,800,000 | 0.03 |
| Licenses and Permits | 11,734,243 | 11,234,243 | (500,000) | (0.04) |
| Fines and Forfeitures | 13,026,396 | 13,306,396 | 280,000 | 0.02 |
| Charges for Services | 29,483,170 | 29,583,265 | 100,095 | 0.00 |
| Use of Money | 2,035,679 | 775,679 | (1,260,000) | (0.62) |
| Grants | 1,905,150 | 1,905,150 | 0 | - |
| Other Revenues | 16,090,831 | 16,090,831 | 0 | - |
| Transfers | 127,766,897 | 127,486,267 | (280,630) | (0.00) |
| Total Revenue | \$ 677,570,689 | 675,496,167 | (\$2,074,522) | (0.00) |
| Expenditures | | | | |
| Police | 228,947,307 | 228,947,307 | - | 0.00 |
| Fire | 160,947,448 | 160,947,448 | - | 0.00 |
| Grants & Agencies | 102,588,981 | 104,188,981 | (1,600,000) | (0.02) |
| Parks | 28,636,971 | 28,636,971 | - | 0.00 |
| Executive | 8,204,515 | 8,204,515 | - | 0.00 |
| Public Services | 24,026,324 | 24,026,324 | - | 0.00 |
| Public Works | 18,489,446 | 18,489,446 | - | 0.00 |
| MATA | 16,930,000 | 16,930,000 | - | 0.00 |
| City Attorney | 14,555,007 | 14,555,007 | - | 0.00 |
| General Services | 12,872,967 | 12,872,967 | - | 0.00 |
| Engineering | 8,768,457 | 8,768,457 | - | 0.00 |
| Human Resources | 7,989,180 | 7,989,180 | - | 0.00 |
| Community Enhancement | 8,980,307 | 9,180,307 | (200,000) | (0.02) |
| Finance | 5,900,215 | 5,900,215 | - | 0.00 |
| Housing and Community Development | 4,935,268 | 4,935,268 | - | 0.00 |
| Information Services | 19,738,902 | 19,738,902 | - | 0.00 |
| City Council | 1,694,981 | 1,694,981 | - | 0.00 |
| City Judges | 643,754 | 643,754 | - | 0.00 |
| City Court Clerk | 5,133,452 | 5,133,452 | - | 0.00 |
| Total Expenditures | 679,983,482 | 681,783,482 | (1,800,000) | (0.00) |
| Less Reserve for Encumbrances | - | (7,000,000) | 7,000,000 | |
| Total Expenditures Less Encumbrances | 679,983,482 | 674,783,482 | 5,200,000 | |
| Excess Revenue Over Expenses | (2,412,793) | 712,685 | 3,125,478 | |

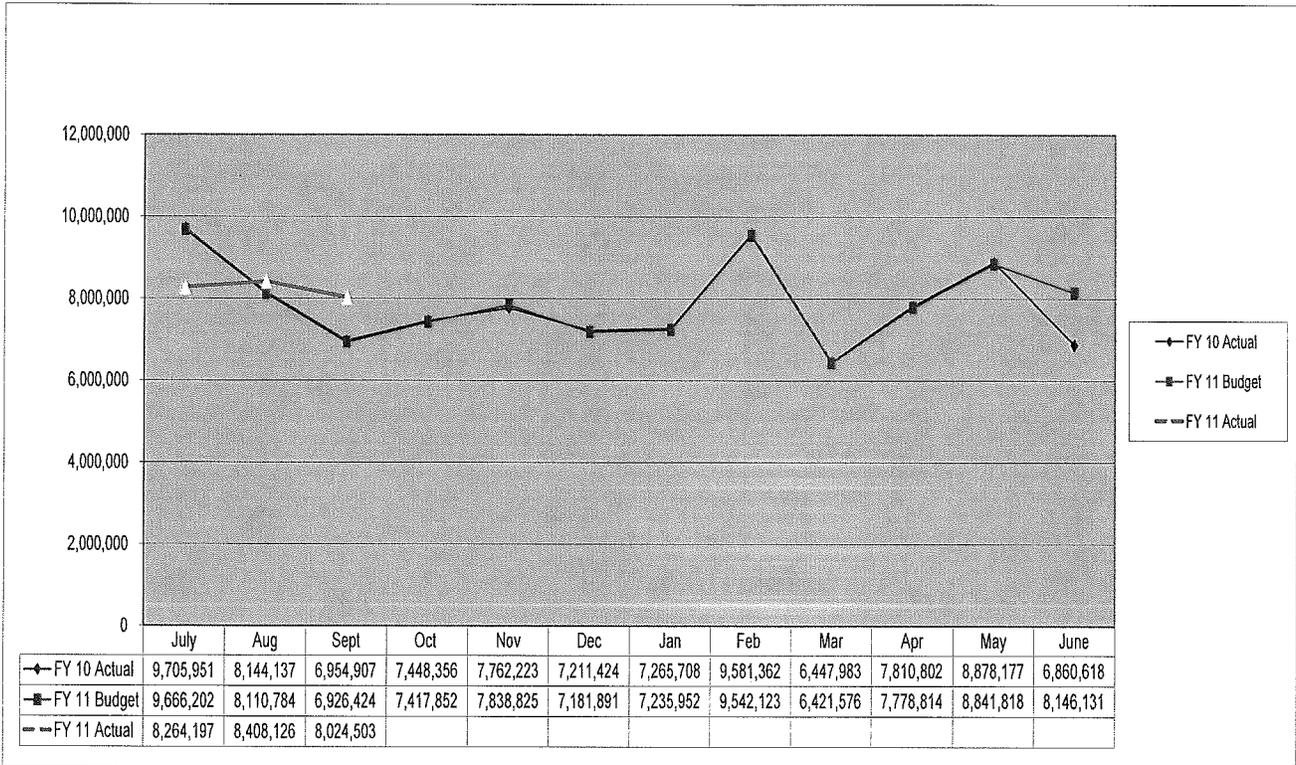
Three Revenues to Watch

- **Property Tax**
- **Local Sales Tax**
- **State Sales Tax**

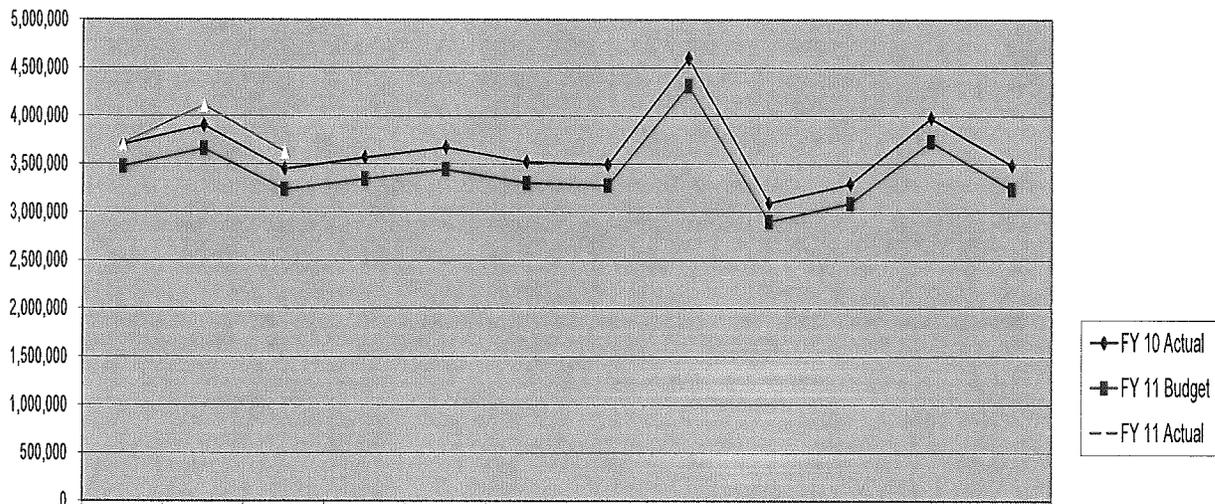
Property Tax



Local Sales Tax



State Sales Tax



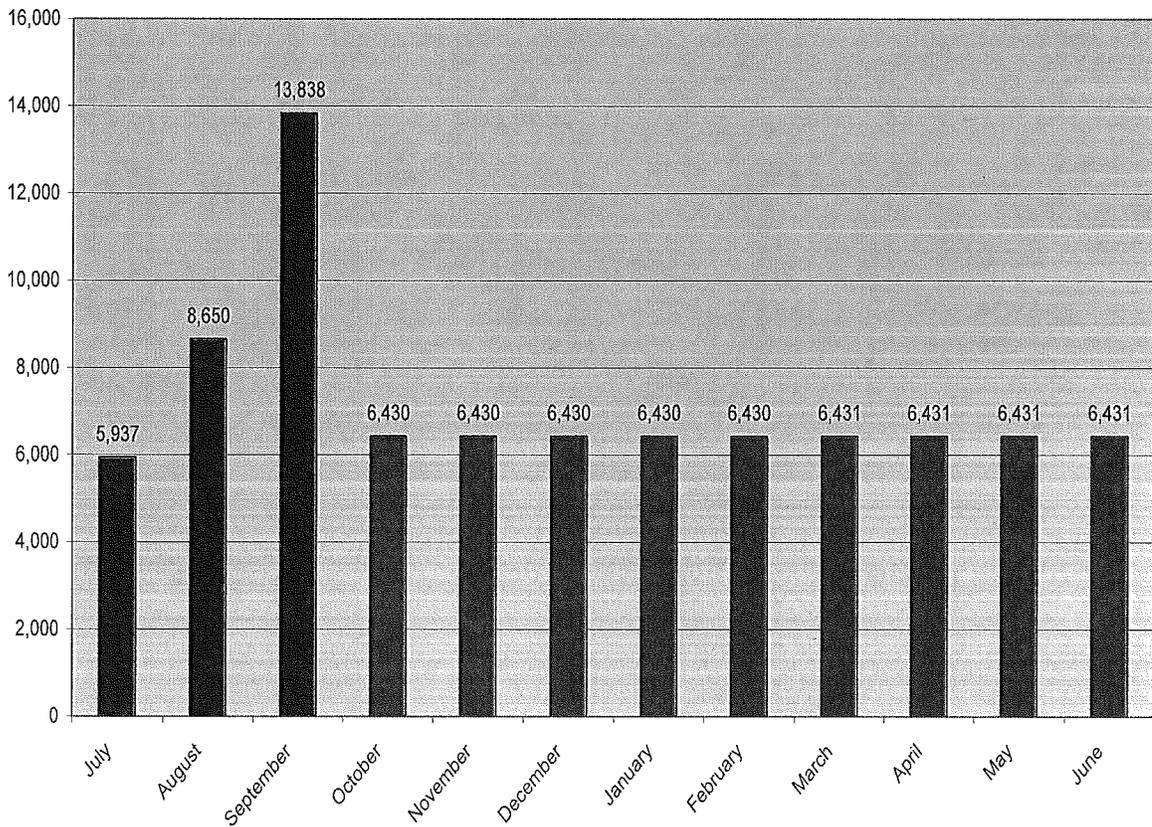
| | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June |
|------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| ◆ FY 10 Actual | 3,699,239 | 3,898,344 | 3,445,441 | 3,562,962 | 3,667,219 | 3,516,651 | 3,492,140 | 4,595,493 | 3,091,707 | 3,290,433 | 3,975,854 | 3,485,714 |
| ■ FY 11 Budget | 3,472,007 | 3,658,882 | 3,233,799 | 3,344,101 | 3,441,954 | 3,300,634 | 3,277,629 | 4,313,207 | 2,901,794 | 3,088,313 | 3,731,630 | 3,236,050 |
| --- FY 11 Actual | 3,710,743 | 4,108,822 | 3,625,095 | | | | | | | | | |

Capital Improvement Budget Section

- Spending on CIP programs averaged \$9.5 million during the first quarter of FY 2011.
- Through September 2010, spending on CIP programs averaged \$7.8 million.
- The full year spending forecast for CIP programs is forecasted just over \$86.0 million for FY 2011.

Actual
 \$86,299
 Sept 10-June 11

CIP Spending Trend (000's)
 FY11



- Projects identified in Quarter 1 2011 with unused allocations are listed below.
- Unused allocations for completed projects amount to just under \$500,000.

| Project Number | Year Council Approved Project | Public Services Description | Current Allocations | Total Appropriation | Proj-To-Date Expend | G.O.. Bond Balance |
|---------------------|-------------------------------|--------------------------------|---------------------|---------------------|---------------------|--------------------|
| Public Works | | | | | | |
| PW01019 | 07/01/2003 | Airways Blvd/Holmes/MS | \$ 533,307 | \$ 533,307 | \$ 458,467 | \$ 74,840 |
| PW01030 | 07/01/2003 | Person Avenue | \$1,632,093 | \$ 1,632,093 | \$ 1,503,517 | \$ 128,576 |
| PW01076 | 07/01/2003 | Lisa Ave Pedestrian Access | \$ 433,000 | \$ 433,000 | \$ 389,587 | \$ 43,413 |
| PW01079 | 07/01/2003 | Hays Rd./Dunn to Person | \$ 209,000 | \$ 209,000 | \$ 207,777 | \$ 1,223 |
| PW01085 | 07/01/2003 | Beale St Rehab 2nd to 4th St | \$ 376,360 | \$ 376,360 | \$ 347,663 | \$ 28,697 |
| PW01097 | 07/01/2003 | Holmes Rd Railroad Overpass | \$2,250,000 | \$ 2,250,000 | \$ 2,205,063 | \$ 44,937 |
| PW01163 | 01/26/2005 | Walnut Grove Guardrail Install | \$ 55,108 | \$ 55,108 | \$ 50,981 | \$ 4,127 |
| | | Public Works | \$5,488,868 | \$ 5,488,868 | \$ 5,163,055 | \$ 325,813 |
| Storm Water | | | | | | |
| ST03009 | 04/28/2006 | Greenbelt Drain Dist-ST | \$ 24,357 | \$ 24,357 | \$ 3,910 | \$ 20,447 |
| ST03004 | 05/01/2006 | Ridgeway/Lichterman Drainage | \$ 167,461 | \$ 167,461 | \$ 139,768 | \$ 27,693 |
| ST03019 | 04/28/2006 | Galloway/Central Drain-ST | \$ 3,415 | \$ 3,415 | \$ - | \$ 3,415 |
| ST03013 | 04/28/2006 | Leath Bayou CIP-ST | \$ 535,114 | \$ 535,114 | \$ 486,534 | \$ 48,580 |
| ST03024 | 05/01/2006 | Black Bayou Drain - ST | \$ 61,172 | \$ 61,172 | \$ - | \$ 61,172 |
| ST03034 | 05/01/2006 | South Cypress Drainage-ST | \$ 1,911 | \$ 1,911 | \$ 558 | \$ 1,354 |
| ST03037 | 05/01/2006 | Cherry Bayou Drainage ST | \$ 5,188 | \$ 5,188 | \$ - | \$ 5,188 |
| | | Storm Water | \$ 798,618 | \$ 798,618 | \$ 630,770 | \$ 167,849 |
| Total | | | \$6,287,486 | \$ 6,287,486 | \$ 5,793,825 | \$ 493,662 |