



Memphis City Council  
Summary Sheet  
2017

- This Resolution is to direct the City Treasurer to prepare tax bills for various utilities and carriers.
- Initiating Party: Finance Division.
- This Resolution allows billing to utilities and carriers based on the last certified assessment.
- This Resolution does not require a new contract or modification to an existing contract.
- No expenditure is required by this Resolution.

## RESOLUTION

**WHEREAS**, the assessment made on various Utilities and Carriers by the Office of State Assessed Properties for the year 2016 will not be received by the city until about January 2017; and

**WHEREAS**, it is necessary that the City Treasurer prepare tax bills for these Utilities Carriers in order that the 2016 taxes of those taxpayers can be collected during the collection dates for the other Ad Valorem taxes; and

**WHEREAS**, it is necessary for the 2015 certified assessment to be used as a tentative assessment for the purposes mentioned above.

**NOW, THEREFORE, BE IT RESOLVED**, by the Council of the City of Memphis, that the City Treasurer be and is hereby directed to prepare tax bills for the various Utilities and Carriers utilizing the last certified assessment as of June 30, 2015 and that upon receipt of the certified 2016 assessment of the Office of State Assessed Properties or its successor the Treasurer be and is hereby directed and authorized to bill the said taxpayers for an increase in the 2016 assessment over the 2015 assessment., or make

appropriate adjustments therein; and that he/she be further directed and authorized to refund any amounts paid by said taxpayer in excess of their certified 2016 Office of State Assessed Properties assessment.



## Memphis City Council Summary Sheet

**1. Description of the Item (Resolution, Ordinance, etc.)**

The Resolution is to approve the FY 2017 Budget for the Downtown Memphis Commission.

**2. Initiating Party (e.g. Public Works, at request of City Council, etc.)**

Downtown Memphis Commission

**3. State whether this is a change to an existing ordinance or resolution, if applicable.**

The Resolution does not make any changes to an existing ordinance or resolution.

**4. State whether this requires a new contract, or amends an existing contract, if applicable.**

The Resolution does not require a new contract or modification to an existing contract.

**5. State whether this requires an expenditure of funds/requires a budget amendment.**

No expenditure by the City of Memphis is required by this Resolution.



## A Resolution to approve the FY2017 Budget for the Downtown Memphis Commission

**WHEREAS**, the Downtown Memphis Commission submitted their FY2017 Budget in the amount of \$3,260,356 for approval by the City Council; and

**WHEREAS**, full Council Approval is also needed for the Downtown Memphis Commission budget; and

**WHEREAS**, the Council affirms that the assessment rate of \$0.65 per \$100 of assessed value was used to determine the revenues listed below

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that the FY2017 Budget for Downtown Memphis Commission be and is hereby approved.

| DOWNTOWN MEMPHIS COMMISSION FY2017 BUDGET |                  |
|---|------------------|
| <b>Revenue</b>                            |                  |
| Assessment and Interest                   | \$ 2,834,356     |
| Operations                                | 6,000            |
| Transfers In                              | 420,000          |
| <b>Total Revenue</b>                      | <b>3,260,356</b> |
| <b>Expense</b>                            |                  |
| Personnel                                 | 1,783,610        |
| Personnel Development & Dues              | 23,150           |
| Office Expense                            | 300,550          |
| Professional Fees                         | 258,244          |
| Advertising and Event Production          | 290,000          |
| Planning & Development                    | 194,789          |
| Depreciation Expense                      | 387,081          |
| Interest Expense                          | 22,932           |
| <b>Total Expense</b>                      | <b>3,260,356</b> |
| <b>Excess Revenue over Expense</b>        | <b>\$ -</b>      |



The Crump Building  
114 North Main Street  
Memphis Tennessee 38103

## Memorandum

**TO:** Memphis City Council

**FROM:** J. Terence Patterson, President

**DATE:** April 28, 2016

**RE:** Downtown Memphis Commission FY 2017 Operating Budget

1. The Downtown Memphis Commission (DMC) is the organization charged with advancing Memphis and Shelby County by making Downtown Memphis a better place to work, live, learn, invest and visit. The DMC's aim is to attract more people to Memphis and Shelby County with a vibrant Downtown that is densely developed, authentic, mixed-use, walkable, clean, safe and fun. The DMC's mission also includes increasing property values Downtown, thereby increasing the City's and County's revenue.
2. **As you review, please note that no City funds, property tax or otherwise, are being requested.**
3. We are pleased to present the DMC's proposed FY 2017 Operating Budget. Highlights include:
  - It is a balanced budget; both revenues and expenses are 3% more than FY '16.
  - Increased deployment of private security officers and Blue Suede Brigade hospitality officers
  - Improved Landscaping along the Main Street Mall and Court Square
  - Continued production of special events and public art to add vibrancy Downtown
4. We respectfully request the City Council's approval of the FY 2017 operating budget so that we can continue to make Downtown better for the benefit of the whole City and County. The population and property values of Downtown continue to grow. Thank you very much for your consideration and for your continued partnership.

## DMC Budget Comparison- Summary FY 2016 vs FY 2017

|                                    | <u>Jul '15 - Jun 16</u> | <u>Jul '16 - Jun 17</u> | <u>Variance</u> | <u>Variance %</u> |
|------------------------------------|-------------------------|-------------------------|-----------------|-------------------|
| <b>Revenue</b>                     |                         |                         |                 |                   |
| Assessment and Interest            | \$ 2,834,356            | \$ 2,839,600            | \$ 5,244        | 0%                |
| Operations                         | 6,000                   | 6,000                   | 0               | 0%                |
| Transfers In                       | 420,000                 | 517,000                 | 97,000          | 23%               |
| <b>Total Revenue</b>               | <b>3,260,356</b>        | <b>3,362,600</b>        | <b>102,244</b>  | <b>3%</b>         |
| <b>Expense</b>                     |                         |                         |                 |                   |
| Personnel                          | 1,783,610               | 1,924,990               | 141,380         | 8%                |
| Personnel Development & Dues       | 23,150                  | 44,062                  | 20,912          | 90%               |
| Office Expense                     | 300,550                 | 216,090                 | -84,460         | -28%              |
| Professional Fees                  | 258,244                 | 213,800                 | -44,444         | -17%              |
| Advertising and Event Production   | 290,000                 | 340,000                 | 50,000          | 17%               |
| Planning & Development             | 194,789                 | 202,100                 | 7,311           | 4%                |
| Depreciation Expense               | 387,081                 | 421,558                 | 34,477          | 9%                |
| Interest Expense                   | 22,932                  | 0                       | -22,932         | -100%             |
| <b>Total Expense</b>               | <b>3,260,356</b>        | <b>3,362,600</b>        | <b>102,244</b>  | <b>3%</b>         |
| <b>Excess Revenue over Expense</b> | <b>\$ -</b>             | <b>\$ -</b>             | <b>\$ -</b>     |                   |

**Downtown Memphis Commission**  
**FY2017 BUDGET**  
**(compared to FY2016)**

|                                       | <u>Jul '15 - Jun 16</u> | <u>Jul '16 - Jun 17</u> | <u>Variance</u> | <u>Variance %</u> |
|---------------------------------------|-------------------------|-------------------------|-----------------|-------------------|
| <b>Revenue</b>                        |                         |                         |                 |                   |
| Assessment and Interest               | 2,834,356               | 2,839,600               | 5,244           | 0%                |
| Operations                            | 6,000                   | 6,000                   | 0               | 0%                |
| Transfers In                          | 420,000                 | 517,000                 | 97,000          | 23%               |
| <b>Total Revenue</b>                  | <b>3,260,356</b>        | <b>3,362,600</b>        | <b>102,244</b>  | <b>3%</b>         |
| <b>Expense</b>                        |                         |                         |                 |                   |
| Wages & Salaries                      | 1,280,662               | 1,386,002               | 105,340         | 8%                |
| Employee Benefits                     | 302,948                 | 313,988                 | 11,040          | 4%                |
| <b>Other Personnel Expenses</b>       |                         |                         |                 |                   |
| Security Staffing                     | 200,000                 | 225,000                 | 25,000          | 13%               |
| Staff Development                     | 3,800                   | 14,840                  | 11,040          | 291%              |
| <b>Total Other Personnel Expenses</b> | <b>203,800</b>          | <b>239,840</b>          | <b>36,040</b>   | <b>18%</b>        |
| Dues & Subscriptions                  | 13,350                  | 14,922                  | 1,572           | 12%               |
| Office Expense                        | 300,550                 | 216,090                 | -84,460         | -28%              |
| Conferences & Travel                  | 6,000                   | 14,300                  | 8,300           | 138%              |
| Business Development                  | 20,600                  | 23,100                  | 2,500           | 12%               |
| Professional Fees                     | 223,244                 | 213,800                 | -9,444          | -4%               |
| Search/Relocation                     | 35,000                  | 0                       | -35,000         | -100%             |
| Advertising                           | 75,000                  | 55,000                  | -20,000         | -27%              |
| Event Production                      | 205,000                 | 275,000                 | 70,000          | 34%               |
| Materials & Supplies                  | 10,000                  | 10,000                  | 0               | 0%                |
| Planning & Development                | 26,689                  | 33,000                  | 6,311           | 24%               |
| Improvements                          | 147,500                 | 146,000                 | -1,500          | -1%               |
| Depreciation Expense                  | 387,081                 | 421,558                 | 34,477          | 9%                |
| Interest Expense                      | 22,932                  | 0                       | -22,932         | -100%             |
| <b>Total Expense</b>                  | <b>3,260,356</b>        | <b>3,362,600</b>        | <b>102,244</b>  | <b>3%</b>         |
| <b>Excess Revenue over Expense</b>    | <b>0</b>                | <b>0</b>                | <b>0</b>        |                   |



## Memphis City Council Summary Sheet

**1. Description of the Item (Resolution, Ordinance, etc.)**

Report on debt obligation for the issuance of Solid Waste \$2,000,000 Lease Agreement.

**2. Initiating Party (e.g. Public Works, at request of City Council, etc.)**

The Finance Division is the initiating party.

**3. State whether this is a change to an existing ordinance or resolution, if applicable.**

There is no change to an existing ordinance or resolution.

**4. State whether this requires a new contract, or amends an existing contract, if applicable.**

This does not require a new contract, or amends an existing contract.

**5. State whether this requires an expenditure of funds/requires a budget amendment.**

This does not require an expenditure of funds.

**REPORT ON DEBT OBLIGATION**  
(Pursuant to Tennessee Code Annotated Section 9-21-151)

**1. Public Entity:**  
 Name: City of Memphis, TN  
 Address: 125 North Main Street  
Memphis, TN 38013  
 Debt Issue Name: 2016 Solid Waste Lease  
 If disclosing initially for a program, attach the form specified for updates, indicating the frequency required.

**2. Face Amount:** \$ 2,000,000.00  
 Premium/Discount: \$ 0.00

**3. Interest Cost:** 1.3362 %  Tax-exempt  Taxable  
 TIC  NIC  
 Variable: Index \_\_\_\_\_ plus \_\_\_\_\_ basis points; or  
 Variable: Remarketing Agent \_\_\_\_\_  
 Other: \_\_\_\_\_

**4. Debt Obligation:**  
 TRAN  RAN  CON  
 BAN  CRAN  GAN  
 Bond  Loan Agreement  Capital Lease  
 If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Office of State and Local Finance ("OSLF").

**5. Ratings:**  
 Unrated  
 Moody's \_\_\_\_\_ Standard & Poor's \_\_\_\_\_ Fitch \_\_\_\_\_

**6. Purpose:**

|  |                 | BRIEF DESCRIPTION             |
|--|-----------------|-------------------------------|
| <input checked="" type="checkbox"/> General Government | <u>100.00</u> % | <u>Solid Waste Containers</u> |
| <input type="checkbox"/> Education                     | _____ %         | _____                         |
| <input type="checkbox"/> Utilities                     | _____ %         | _____                         |
| <input type="checkbox"/> Other                         | _____ %         | _____                         |
| <input type="checkbox"/> Refunding/Renewal             | _____ %         | _____                         |

**7. Security:**  
 General Obligation  General Obligation + Revenue/Tax  
 Revenue  Tax Increment Financing (TIF)  
 Annual Appropriation (Capital Lease Only)  Other (Describe): \_\_\_\_\_

**8. Type of Sale:**  
 Competitive Public Sale  Interfund Loan \_\_\_\_\_  
 Negotiated Sale  Loan Program \_\_\_\_\_  
 Informal Bid

**9. Date:**  
 Dated Date: 04/22/2016 Issue/Closing Date: 04/22/2016

**REPORT ON DEBT OBLIGATION**  
(Pursuant to Tennessee Code Annotated Section 9-21-151)

**10. Maturity Dates, Amounts and Interest Rates \*:**

| Year | Amount       | Interest Rate | Year | Amount | Interest Rate |
|------|--------------|---------------|------|--------|---------------|
| 2017 | \$389,418.00 | 1.3362 %      |      | \$     | %             |
| 2018 | \$394,638.00 | 1.3362 %      |      | \$     | %             |
| 2019 | \$399,929.00 | 1.3362 %      |      | \$     | %             |
| 2020 | \$405,291.00 | 1.3362 %      |      | \$     | %             |
| 2021 | \$410,724.00 | 1.3362 %      |      | \$     | %             |
|      | \$           | %             |      | \$     | %             |
|      | \$           | %             |      | \$     | %             |
|      | \$           | %             |      | \$     | %             |
|      | \$           | %             |      | \$     | %             |
|      | \$           | %             |      | \$     | %             |
|      | \$           | %             |      | \$     | %             |
|      | \$           | %             |      | \$     | %             |

If more space is needed, attach an additional sheet.

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source **MUST BE PREPARED AND ATTACHED**. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.

\* This section is not applicable to the Initial Report for a Borrowing Program.

**11. Cost of Issuance and Professionals:**

No costs or professionals

|                                   | AMOUNT<br>(Round to nearest \$) | FIRM NAME |
|-----------------------------------|---------------------------------|-----------|
| Financial Advisor Fees            | \$ 0                            |           |
| Legal Fees                        | \$ 0                            |           |
| Bond Counsel                      | \$ 0                            |           |
| Issuer's Counsel                  | \$ 0                            |           |
| Trustee's Counsel                 | \$ 0                            |           |
| Bank Counsel                      | \$ 0                            |           |
| Disclosure Counsel                | \$ 0                            |           |
| _____                             | \$ 0                            |           |
| Paying Agent Fees                 | \$ 0                            |           |
| Registrar Fees                    | \$ 0                            |           |
| Trustee Fees                      | \$ 0                            |           |
| Remarketing Agent Fees            | \$ 0                            |           |
| Liquidity Fees                    | \$ 0                            |           |
| Rating Agency Fees                | \$ 0                            |           |
| Credit Enhancement Fees           | \$ 0                            |           |
| Bank Closing Costs                | \$ 0                            |           |
| Underwriter's Discount _____%     |                                 |           |
| Take Down                         | \$ 0                            |           |
| Management Fee                    | \$ 0                            |           |
| Risk Premium                      | \$ 0                            |           |
| Underwriter's Counsel             | \$ 0                            |           |
| Other expenses                    | \$ 0                            |           |
| Printing and Advertising Fees     | \$ 0                            |           |
| Issuer/Administrator Program Fees | \$ 0                            |           |
| Real Estate Fees                  | \$ 0                            |           |
| Sponsorship/Referral Fee          | \$ 0                            |           |
| Other Costs _____                 | \$ 0                            |           |
| <b>TOTAL COSTS</b>                | <b>\$ 0</b>                     |           |

**REPORT ON DEBT OBLIGATION**  
(Pursuant to Tennessee Code Annotated Section 9-21-151)

**12. Recurring Costs:**

No Recurring Costs

|                                | AMOUNT<br>(Basis points/\$) | FIRM NAME<br>(If different from #11) |
|--------------------------------|-----------------------------|--------------------------------------|
| Remarketing Agent              | _____                       | _____                                |
| Paying Agent / Registrar       | _____                       | _____                                |
| Trustee                        | _____                       | _____                                |
| Liquidity / Credit Enhancement | _____                       | _____                                |
| Escrow Agent                   | _____                       | _____                                |
| Sponsorship / Program / Admin  | _____                       | _____                                |
| Other _____                    | _____                       | _____                                |

**13. Disclosure Document / Official Statement:**

None Prepared

EMMA link \_\_\_\_\_ or

Copy attached

**14. Continuing Disclosure Obligations:**

Is there an existing continuing disclosure obligation related to the security for this debt?  Yes  No

Is there a continuing disclosure obligation agreement related to this debt?  Yes  No

If yes to either question, date that disclosure is due \_\_\_\_\_

Name and title of person responsible for compliance \_\_\_\_\_

**15. Written Debt Management Policy:**

Governing Body's approval date of the current version of the written debt management policy 04/19/2016

Is the debt obligation in compliance with and clearly authorized under the policy?  Yes  No

**16. Written Derivative Management Policy:**

No derivative

Governing Body's approval date of the current version of the written derivative management policy \_\_\_\_\_

Date of Letter of Compliance for derivative \_\_\_\_\_

Is the derivative in compliance with and clearly authorized under the policy?  Yes  No

**17. Submission of Report:**

To the Governing Body: on \_\_\_\_\_ and presented at public meeting held on \_\_\_\_\_

Copy to Director to OSLF: on \_\_\_\_\_ either by:

Mail to: 505 Deaderick Street, Suite 1600  
James K. Polk State Office Building  
Nashville, TN 37243-1402

OR  Email to: [StateAndLocalFinance.PublicDebtForm@cot.tn.gov](mailto:StateAndLocalFinance.PublicDebtForm@cot.tn.gov)

**18. Signatures:**

|       | AUTHORIZED REPRESENTATIVE  | PREPARER                          |
|-------|----------------------------|-----------------------------------|
| Name  | <u>Jim Strickland</u>      | <u>Andre' Walker</u>              |
| Title | <u>Mayor</u>               | <u>Deputy Director, Finance</u>   |
| Firm  | <u>City of Memphis</u>     | <u>City of Memphis</u>            |
| Email | <u>mayor@memphistn.gov</u> | <u>andre.walker@memphistn.gov</u> |
| Date  | _____                      | <u>05/05/2016</u>                 |

**ORDINANCE NO.:** \_\_\_\_\_

**ORDINANCE TO AMEND TITLE 5, CHAPTER 5-20 OF THE  
MEMPHIS MUNICIPAL CODE TO MODIFY THE USE OF THE  
EXISTING HOTEL/MOTEL OCCUPANCY TAX FOR THE PERIOD FROM  
DECEMBER 1, 2015 TO JUNE 30, 2016**

**WHEREAS**, in accordance with applicable state law, Ordinance No. 4824 was previously adopted by the Council of the City of Memphis for the express purpose of establishing a hotel/motel occupancy tax for the City of Memphis; and

**WHEREAS**, pursuant to Ordinance No. 4824, the City imposed a hotel/motel occupancy tax in the amount of one and seven-tenths percent (1.7%) of the consideration charged by the operator against each transient occupying a hotel room within the municipal limits of Memphis; and

**WHEREAS**, on May 21, 2002, Ordinance No. 4824 was amended by adoption of Ordinance No. 4939 which specified the distribution of all proceeds of the City's hotel/motel occupancy tax and eliminated the sunset provision included in Ordinance No. 4824; and

**WHEREAS**, pursuant to Section 67-4-1402 of the Tennessee Code Annotated, the City of Memphis is authorized to impose a hotel/motel occupancy tax in an amount up to five percent (5%) of the consideration charged by each hotel operator; and

**WHEREAS**, on September 1, 2015, effective December 1, 2016 by its terms, Ordinance No. 4824 as amended by Ordinance No. 4939 was further amended by Ordinance No. 5596 to increase the existing hotel/motel tax by one and eight-tenths percent (1.8%) to a total of three and one-half percent (3.5%) and to provide for the application of the hotel/motel tax as a result of such increase.

**WHEREAS**, the Council has been advised that the Cook Convention Center requires a new roof and related renovations and repairs for its continued use and believes the use and application of the proceeds of the additional 1.8% tax to the existing hotel/motel tax for the period from December 1, 2015 to June 30, 2016 should be amended to permit such use without the requirement to incur additional bonded indebtedness for such purpose; and

**WHEREAS**, until June 30, 2016 the existing hotel/motel revenues are the province of the City in accordance with the Amended and Restated Interlocal Agreement Relating To the Financing of the Proposed Sports and Basketball Arena to be Financed By The Memphis and Shelby County Sports Authority, Inc., dated May 15, 2002, as heretofore amended and supplemented (the "Interlocal Agreement"), and as such the enactment of this amending ordinance as aforesaid would not violate the restrictions on amendment under such Agreement or require an amendment; and

**WHEREAS**, due to the immediate necessity for a new roof for the Cook Convention Center, the Council has enacted this amendment without taking the time required to amend the Interlocal Agreement Related to the Financing of the Proposed Sports and Basketball Arena to be Financed

By The Memphis and Shelby County Sports Authority, Inc., dated May 15, 2002, by and among Shelby, County, Tennessee, the City and The Memphis and Shelby County Sports Authority, Inc., as heretofore amended and supplemented, to permit the use of proceeds of the additional 1.8% tax for direct payment of the costs of construction or renovation to convention and meeting facilities on and after July 1, 2016, but wishes to provide for such direct use in conformity with said Interlocal Agreement, if and when said Interlocal Agreement is amended to so provide.

**NOW THEREFORE,**

**SECTION 1. BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEMPHIS,** that Part 1, Section 2 of Ordinance No. 4824 codified as Section 5-20-2 of the Memphis Municipal Code is hereby amended to read as follows:

The City levies a privilege tax upon the privilege of occupancy in a hotel of each transient. Except as provided below, such tax shall be in the amount of three and one-half percent (3.5%) of the consideration charged by the operator for such occupancy. Such tax is a privilege tax upon the transient occupying such room and is to be collected as provided in this chapter.

Notwithstanding the foregoing, the City levies a privilege tax upon the privilege of occupancy in a hotel of each transient in a hotel which is in a Tourism Development Zone and subject to the maximum privilege tax. Such tax shall be in the amount of one and seven-tenths percent (1.7%) of the consideration charged by the operator for such occupancy. Such tax is a privilege tax upon the transient occupying such room and is to be collected as provided in this chapter.

**SECTION 2. BE IT FURTHER ORDAINED BY THE COUNCIL OF THE CITY OF MEMPHIS,** that Part I, Section 9 of Ordinance No. 4824 as amended and codified as Section 5-20-9 is hereby amended to read as follows:

(a) Through and until June 30, 2016, the first 1.7% tax of taxes levied under this chapter shall be collected by the City and distributed as follows:

1. The revenue from such tax shall first be applied to payment of bonded indebtedness, principal and interest including expenses of the bond sale or sales to fund the construction or renovation of the Cook Convention Center up to the principal amount of Thirteen Million Dollars (\$13,000,000), provided however that in the event that revenues from the Memphis Tourism Development Zone (TDZ) or another City of Memphis revenue source is substituted for the taxes hereunder for payment of the said outstanding bonded indebtedness, then the Hotel/Motel tax amounts designated herein will thereafter be used to fund the New Memphis Arena project or such other projects and purposes as the City Council shall determine.

2. Notwithstanding any of the provisions contained herein to the contrary, any revenues produced from the first 1.7% tax of taxes levied under this chapter over and above that amount which is required for each year's debt service on the outstanding bonded indebtedness incurred by the City for the construction or renovation of the Cook Convention Center, shall be used to provide operating revenue first, for the Wonders International Cultural Series, or its successor organization, in the amount of Four Hundred Thousand Dollars (\$400,000) for the City's fiscal year 2001 and Five Hundred Thousand Dollars (\$500,000) for fiscal years 2002 and 2003, and second for the Coliseum in the amount of Two Hundred Fifty Thousand Dollars (\$250,000) for the City's fiscal years 2002 and 2003.

3. If there are excess revenues remaining after each year's debt service on the outstanding bonded indebtedness incurred by the City for construction or renovation of the Cook Convention Center and after operating funding has been provided for the Wonder's International Cultural Series, or its successor organization, and The Coliseum, as provided in subsections (a)(1) and (2) of this section, then such excess will be provided to the Memphis Convention and Visitor's Bureau for additional marketing, advertising and promotion of the Memphis and Shelby County hospitality industry.

(b) From July 1, 2016 and thereafter, the first 1.7% tax of the taxes levied under this chapter shall be collected by the City and applied to payment of bonded indebtedness, principal and interest, of the bond sale or sales by the Memphis and Shelby County Sports Authority (the "Sports Authority Bonds") for the purpose of development and construction costs of a new Memphis Sports Arena, built by the New Memphis Arena Public Building Authority, to fund the construction of the NBA arena, until paid in full, and thereafter to such other projects and purposes as the City Council shall determine.

(c) Upon the effective date of this ordinance, the additional 1.8% tax of the 3.5% tax levied hereunder shall be used for the purpose of funding the following:

1. To make up any deficiencies in the payment of administrative expenses of the Memphis and Shelby County Sports Authority, payments to the Bond Fund, Rebate Fund, or Debt Service Reserve Fund for the Sports Authority Bonds;

2. To reimburse, on a pro rata basis, monies paid by Shelby County or the City of Memphis to replenish the Debt Service Reserve Fund for the Sports Authority Bonds; and

3. For deposit to the Capital Improvement Reserve Fund to make capital improvements, administrative costs, to purchase or redeem the Sports Authority Bonds, as directed by the Memphis and Shelby County Sports Authority.

(d) Notwithstanding any of the provisions contained herein to the contrary, any revenues produced from the taxes levied under this chapter over and above the sum of (i) that amount which satisfies subsections (c)1, (c)2, and (c)3 of this section, and (ii) the greater of: (x) the amount of such tax revenue projected for the current fiscal year at the time of the original issuance of the Sports Facility Bonds and (y) the amount the 1.7% tax rate would have provided for such fiscal year, shall be applied to the payment of principal of and interest on additional bonded indebtedness, and non-capitalized expenses of the bond sale or sales and bond-related continuing costs, to fund additional construction or renovation of convention or meeting facilities; provided, however, that from December 1, 2015 through and including June 30, 2016, the City may also apply the revenues received from the additional 1.8% tax of the 3.5% tax levied under this chapter directly to pay the costs of additional construction or renovation of convention or meeting facilities; provided, further, that if and when Paragraph 7 of the Amended and Restated Interlocal Agreement Relating To the Financing of the Proposed Sports and Basketball Arena to be Financed By The Memphis and Shelby County Sports Authority, Inc., dated May 15, 2002, as heretofore amended and supplemented, is further amended to provide additionally for direct payments for additional construction or renovation of convention or meeting facilities on and after July 1, 2016, which amendment is hereby authorized, that provision shall be incorporated herein.

**SECTION 3. BE IT FURTHER ORDAINED**, that the provisions of this Ordinance are hereby severable. If any of these sections, provisions, sentences, clauses, phrases or parts is held unconstitutional or void, the remainder of this Ordinance shall continue in full force and effect.

**SECTION 4. BE IT FURTHER ORDAINED**, that all parts of Ordinance Nos. 4824 and 4939 and 5596, except as amended herein, shall remain in full force and effect.

**SECTION 5. BE IT FURTHER ORDAINED**, that this Ordinance shall take effect from and after the date it shall have been passed by the City Council, signed by the Chairman of the Council, certified and delivered to the Office of the Mayor in writing by the Comptroller, and become effective as otherwise provided by law.

THE FOREGOING ORDINANCE

# \_\_\_\_\_ PASSED

1<sup>st</sup> Reading \_\_\_\_\_

2<sup>nd</sup> Reading \_\_\_\_\_

3<sup>rd</sup> Reading \_\_\_\_\_

Approved \_\_\_\_\_  
Chairman of Council

Date Signed: \_\_\_\_\_

A Resolution to extend Title 6, Chapter 9,  
Section 7(18)(c) of the City of Memphis' Equal Business  
Opportunity ("*EBO*") Program Ordinance for a period of ninety  
(90) days; from July 1, 2016 through September 30, 2016 until the  
completion of an updated disparity study.

WHEREAS, Griffin & Strong, P.C. completed a disparity study in 2010 ("Disparity Study"), the findings of which demonstrated a statistically significant disparity between the availability of qualified minority and women owned firms in the Memphis marketplace and the City of Memphis' utilization of such firms;

WHEREAS, both the private sector analysis and the qualitative analysis of the Disparity Study demonstrated and supported the finding of race and gender based disparities in the City of Memphis marketplace;

WHEREAS, thereafter, the City of Memphis accepted the findings and recommendations of the Disparity Study and adopted the Equal Business Opportunity ("*EBO*") Program Ordinance, promulgated under Title 6, Chapter 92, Sections 1 through 7;

WHEREAS, the *EBO* Program Ordinance under Section 6-92-7, developed an "Outreach and assistance to subcontractors by the office of contract compliance" to ensure that opportunities to participate in city contracts are available to the widest feasible universe of interested, available and qualified businesses, by developing a program to develop and implement a written comprehension outreach program aimed at increasing business participation in the city's contracting and procurement process (hereinafter, "*Outreach Program*");

WHEREAS, the *Outreach Program* contains a sunset clause under Section 6-92-7(18)(c), originally scheduled for June 30, 2015, but extended by Resolution to June 30, 2016;

WHEREAS, the terms of sunset clause permit the *Outreach Program* to be extended for an additional five (5) years upon finding by City Council, after conducting public hearings, that the purposes of the *EBO* Program Ordinance have not yet been achieved;

WHEREAS, Griffin & Strong, P.C. has been engaged as outside counsel and is conducting an updated Disparity Study, in order to provide expert guidance to the City of Memphis and City Council as to the City's execution of the *EBO* Program and recommendations as to revisions, such that the *EBO* Program shall satisfy all legal requirements;

WHEREAS, the study by Griffin & Strong, P.C., is necessary for City Council to conduct public hearings to determine whether the sunset clause in the *EBO* Program Ordinance should be extended;

WHEREAS, Griffin & Strong, P.C. requires additional time beyond the current June 30, 2016 deadline under the sunset clause to deliver the final report for its updated Disparity Study to the City of Memphis and hold a public hearing;

WHEREAS, the Administration desires to extend the Program;

NOW, THEREFOERE, BE IT RESOLVED that subject to the findings by Griffin & Strong P.C. through its analysis of the minority and women owned business participation in City of Memphis award and a public hearing that the purpose of the EBO Program Ordinance still exist; and in order that the Ordinance shall not sunset on June 30, 2016 if such findings are made; the Council resolves to extend the EBO Program Ordinance through and including September 30, 2016.



## Memphis City Council Summary Sheet

### 1. Description of the Item (Resolution, Ordinance, etc.)

This item is a resolution to accept grant funds from the State of Tennessee Department of Labor and Workforce Development in the amount of \$230,695.00. These funds will be used for the WIA Rapid Response Program to be used in conjunction with the WIOA Transitional Activities.

### 2. Initiating Party (e.g. Public Works, at request of City Council, etc.)

The State of Tennessee Department of Labor and Workforce Development which acts as a pass-through for the U.S. Department of Labor, allocated these grant funds to the Workforce Investment Network.

### 3. State whether this is a change to an existing ordinance or resolution, if applicable.

This is a new grant award, pending council acceptance.

### 4. State whether this requires a new contract, or amends an existing contract, if applicable.

Acceptance of these funds will require a new contract between the State of Tennessee and the City of Memphis, which acts as the administrative entity for the Workforce Investment Network.

### 5. State whether this requires an expenditure of funds/requires a budget amendment.

Acceptance of these grant funds will require an amendment to the FY2016 operating budget to appropriate the funds.



**A Resolution** to accept WIA Rapid Response Grant funds from the State of Tennessee Department of Labor and Workforce Development.

**WHEREAS**, the City of Memphis Workforce Investment Network has received grant funds in the amount of Two Hundred Thirty Thousand Six Hundred Ninety Five Dollars, (\$230,695.00) from the State of Tennessee Department of Labor and Workforce Development; and

**WHEREAS**, these funds will be used to provide a contingency fund for WIA Rapid Response Program; and

**WHEREAS**, it is necessary to accept the grant funding and amend the Fiscal Year 2016 Operating Budget to establish funds for the WIA Rapid Response Program; and

**WHEREAS**, it is necessary to appropriate the grant funds in the amount of Two Hundred Thirty Thousand Six Hundred Ninety Dollars, (\$230,695.00) for the WIA Rapid Response Program;

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that the WIA Rapid Response Program <sup>grant funds</sup> in the amount of Two Hundred Thirty Thousand Six Hundred Ninety Five Dollars, (\$230,695.00) be accepted by the City of Memphis

**BE IT FURTHER RESOLVED**, that the Fiscal Year 2016 Operating Budget be and is hereby amended by appropriating the Expenditures and Revenues for the WIA Rapid Response Program in the amount of Two Hundred Thirty Thousand Six Hundred Ninety Five Dollars, (\$230,695.00).



## Memphis City Council Summary Sheet

**1. Description of the Item (Resolution, Ordinance, etc.)**

This is a Resolution requesting the approval of the sale of City owned surplus vacant parcel as described in and acquired by warranty deed 02044054 on 19TH February 2002 located in the Shelby County Register of Deeds office. The parcel is located at 762 Hazelwood Road in Memphis, Shelby County, Tennessee also known as Parcel #075037 00032. The proposed sale is to an adjoining property owner and may be conveyed without necessity of competitive bidding, for approval by the City Council with one reading per City Ordinance 2-291.

**2. Initiating Party (e.g. Public Works, at request of City Council, etc.)**

General Services

**3. State whether this is a change to an existing ordinance or resolution, if applicable.**

This item does not a change to an existing ordinance.

**4. State whether this requires a new contract, or amends an existing contract, if applicable.**

This item does not require a new contract or amend an existing contract.

**5. State whether this requires an expenditure of funds/requires a budget amendment.**

This item does not require and expenditure of funds, or budget amendment.



## A Resolution approving the sale of 762 Hazelwood Road

**WHEREAS**, the City of Memphis is the owner of vacant parcel acquired by warranty deed 02044054 on 19<sup>TH</sup> February 2002, located at 762 Hazelwood Road, and further described as Parcel #075037 00032. The City no longer has a need for the property and has declared it surplus property; and

**WHEREAS**, 762 Hazelwood Road and has submitted an offer of \$2,500 along with a check for the full purchase amount plus administrative fees of \$2,750 as earnest money; and

**WHEREAS**, the sale of 762 Hazelwood Road will increase the City's General Fund, generate tax revenue, and eliminate blight and maintenance cost for the City of Memphis; and

**WHEREAS**, it is deemed to be in the best interest of the Citizens of the City of Memphis and County of Shelby that said sale be accepted subject to City Ordinance 2-291 as well as the terms and conditions in the Offer to Purchase.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that the offer made by Michael Jones in the above described property be hereby accepted subject to the City Ordinance 2-291 which states in part, "the City Real Estate Manager shall be authorized to convey property to a selected adjacent property owner, without necessity of competitive bidding, for approval by the City Council with one reading under the following circumstances: ... the selected adjacent property owner is willing and capable or paying the value of the adjacent property to be acquired based on valuation determined by the City Real Estate Department." and "properties receiving an initial bid offer of twenty thousand dollars (\$20,000) or less shall be submitted for approval to the City Council for first reading, which is final."

**BE IT FURTHER RESOLVED**, that subject to the ordinance, the City of Memphis Real Estate Department shall prepare and arrange for the execution of the quit claim deed, and any other documents incidental to the completion of the transfer, and the Mayor of the City of Memphis is hereby authorized to execute said deeds or any other documents necessary to complete the sale and conveyance.

762 HAZELWOOD ROAD, 38109

PROPERTY OF MICHAEL JONES  
ADJACENT PROPERTY OWNER  
758 HAZELWOOD ROAD

SUBJECT PROPERTY

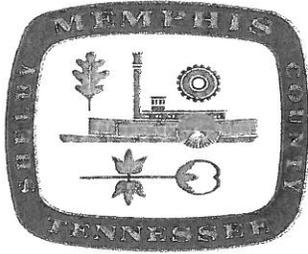
762 HAZELWOOD  
PARCEL # 07-037-00032

**Legend**

-  SUBJECT PROPERTY
-  ALL OTHER CITY PARCELS

 N

 50 25 0 50 100 Feet



**Memphis City Council Summary Sheet:** *A resolution transferring \$500,000 A/E allocations and appropriations to Contract Construction.*

## Memphis City Council Summary Sheet

**1. Description of the Item (Resolution, Ordinance, etc.)**

*A resolution that will transfer \$500,000 A/E allocations and appropriations to Contract Construction.*

**2. Initiating Party (e.g. Public Works, at request of City Council, etc.)**

General Services

**3. State whether this is a change to an existing ordinance or resolution, if applicable.**

No

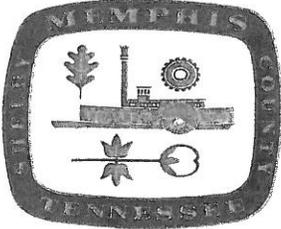
**4. State whether this requires a new contract, or amends an existing contract, if applicable.**

Yes

**5. State whether this requires an expenditure of funds/requires a budget amendment.**

No budget amendment needed.

City Council Resolution – GS01029-170 N Main



*Requesting \$500,000 A/E allocations and appropriations to be transferred to Contract Construction.*

**WHEREAS**, General Services CIP Project GS01029-170 N Main was altered with the FY2016 1<sup>st</sup> Quarter Clean-up Resolution; and

**WHEREAS**, valued engineering has produced cost savings in A/E in the amount of \$500,000; and

**WHEREAS**, it is necessary to transfer surplus A/E allocations and appropriations to Contract Construction to complete the renovations at 170 N Main.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that A/E allocations and appropriations of 170 N Main, CIP Project Number GS01029, and totaling \$500,000 are hereby transferred and charged to Contract Construction.

|                        |            |
|------------------------|------------|
| <b>Project Title:</b>  | 170 N Main |
| <b>Project Number:</b> | GS01029    |
| <b>Amount:</b>         | \$500,000  |



**Memphis City Council  
Summary Sheet  
Nonconnah Interceptor Stabilization at  
South Cypress Creek**

1. This is an emergency construction project to replace a failed section of the 96" Nonconnah Sewer Interceptor near Riverport Road.
2. This item is being submitted by Public Works (Environmental Engineering)
3. This item does not change an existing ordinance or resolution.
4. This item does require a new contract.
5. This item requires an expenditure of funds.
6. The MWBE Goal for this project was 7%.



This is a resolution to transfer and appropriate construction funds for emergency project to replace a failed section of the Nonconnah 96" Interceptor near Riverport Road.

**WHEREAS**, the Council of the City of Memphis approved Rehab Existing Sewers, project number SW02001, as part of the Public Works Fiscal Year 2016 Capital Improvement Budget; and

**WHEREAS**, bids were received on May 6, 2016 for the replacement of a failed section of the Nonconnah 96" Interceptor near Riverport Road with the complying bid being Chris-Hill Construction Co., LLC; and

**WHEREAS**, it is necessary to transfer a construction allocation of \$6,804,081.00 funded by Capital Pay Go-Sewer in Rehab Existing Sewers, project number SW02001 to Nonconnah Stab. @ S Cypress Ck, project number SW02140; and

**WHEREAS**, it is necessary to appropriate \$6,804,081.00 funded by Capital Pay Go-Sewer in Nonconnah Stab. @ S Cypress Ck, project number SW02140 as follows:

|                              |                              |
|------------------------------|------------------------------|
| <b>Contract Amount</b>       | <b>\$5,670,067.50</b>        |
| <b>Project Contingencies</b> | <b><u>\$1,134,013.50</u></b> |
| <b>Total Amount</b>          | <b>\$6,804,081.00</b>        |

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that the Fiscal Year 2016 Capital Improvement Budget be and is hereby amended by transferring a construction allocation of \$6,804,081.00 funded by Capital Pay Go-Sewer in Rehab Existing Sewers, project number SW02001 to Nonconnah Stab. @ S Cypress Ck, project number SW02140 for emergency project to replace a failed section of the Nonconnah 96" Interceptor near Riverport Road.

**BE IT FURTHER RESOLVED**, that there be and is hereby appropriated the sum of \$6,804,081.00 funded by Capital Pay Go-Sewer chargeable to the FY 2016 Capital Improvement Budget and credited as follows:

|                       |                                       |
|-----------------------|---------------------------------------|
| <b>Project Title</b>  | <b>Nonconnah Stab. @ S Cypress Ck</b> |
| <b>Project Number</b> | <b>SW02140</b>                        |
| <b>Total Amount</b>   | <b>\$6,804,081.00</b>                 |



## Memphis City Council Summary Sheet

**1. Description of the Item (Resolution, Ordinance, etc.)**

This is a resolution to accept \$15,000.00 in grant funds from the National Recreation and Park Association (NRPA) Out-of-School Time Programs, in partnership with the Walmart Foundation, to continue support of Recreation Services' nutrition and healthy enrichment out-of school time programs.

**2. Initiating Party (e.g. Public Works, at request of City Council, etc.)**

Division of Parks and Neighborhoods

**3. State whether this is a change to an existing ordinance or resolution, if applicable.**

No.

**4. State whether this requires a new contract, or amends an existing contract, if applicable.**

Requires a new contract for the Mayor's signature.

**5. State whether this requires an expenditure of funds/requires a budget amendment.**

No City funds are required. Funds will be provided by NRPA.



**A Resolution to accept and appropriate grant funds in the amount of Fifteen Thousand Dollars (\$15,000.00) from the National Recreation and Parks Association (NRPA) Out-of-School Time Program, in partnership with the Walmart Foundation for Recreation Services' out-of-school time programs.**

**WHEREAS**, the City of Memphis Division of Parks and Neighborhoods has been selected by National Recreation and Parks Association (NRPA) in partnership with the Walmart Foundation to receive an additional grant in the amount of Fifteen Thousand Dollars (\$15,000.00) to continue to support Recreation Services' out-of-school time programs; and

**WHEREAS**, the funds will support Recreation Services' existing out-of-school time programs that provide an opportunity to increase the number of healthy meals children in low-income communities receive and to promote meal and program efficiencies; and

**WHEREAS**, it is necessary to accept the grant funding and amend the FY 2016 Operating Budget to further fund nutrition and healthy enrichment out-of school time program; and

**WHEREAS**, it is necessary to appropriate the FY 2016 grant funds in the amount Fifteen Thousand Dollars (\$15,000.00) from NRPA Out-of-School Time Program.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that the grant funds in the amount of Fifteen Thousand Dollars (\$15,000.00) from NRPA be accepted by the City of Memphis.

**BE IT FURTHER RESOLVED**, that the Fiscal Year 2016 Operating Budget be and is hereby amended by appropriating the Expenditures and Revenues for the NRPA grant in the amount of Fifteen Thousand Dollars (\$15,000.00) as follows:

Revenue

|      |             |
|------|-------------|
| NRPA | \$15,000.00 |
|------|-------------|

Expenditures

|                        |                 |
|------------------------|-----------------|
| Marketing              | 500.00          |
| Printing Outside       | 400.00          |
| Travel                 | 1,700.00        |
| Salaries – Part Time   | 2,200.00        |
| Material and Supplies  | 4,000.00        |
| Misc Professional Fees | 1,000.00        |
| Athletic Rec Supplies  | 3,200.00        |
| Hospitality            | <u>2,000.00</u> |
| Total                  | \$15,000.00     |



## Memphis City Council Summary Sheet

Resolution to accept and appropriate \$10,000 in grant funds from the TN Dept. of Agriculture Forestry Division to support the Urban & Community Forestry Program (U&CF) within the community.

**1. Description of the Item (Resolution, Ordinance, etc.)**

Resolution to accept and appropriate \$10,000 in grant funds from the TN Dept. of Agriculture Forestry Division to support building the capacity of the Memphis Tree Board to assist the City of Memphis in sustaining a local urban forestry program.

**2. Initiating Party (e.g. Public Works, at request of City Council, etc.)**

Division of Parks and Neighborhoods – Park Services

**3. State whether this is a change to an existing ordinance or resolution, if applicable.**

This is a new grant.

**4. State whether this requires a new contract, or amends an existing contract, if applicable.**

YES. This is a new contract with the State of TN.

**5. State whether this requires an expenditure of funds/requires a budget amendment.**

YES. Resolution amends the FY 2016 Operating Budget.



**Resolution to accept and appropriate \$10,000 in grant funds from the TN Dept. of Agriculture Forestry Division to support the Urban & Community Forestry Program (U&CF) within the community.**

**WHEREAS**, the City of Memphis Division of Parks and Neighborhoods was awarded grant funds in the amount of Ten Thousand Dollars (\$10,000.00) from the TN Dept. of Agriculture Forestry Division to build the capacity of the Memphis Tree Board to assist the City of Memphis in sustaining a local urban forestry program; and

**WHEREAS**, the City will provide an in-kind match, valued at Ten Thousand Dollars (\$10,000.00), in the form of City staff time and volunteer hours from the Memphis Tree Board, the grant funds will be used to pay for certifying two (2) city employees as Arborists, CEU requirements, and memberships; establishment of two (2) arboretums; and for material and supplies, travel and conference fees; and

**WHEREAS**, it is necessary to accept the grant funding and amend the FY 2016 Operating Budget to establish funds to support the local urban forestry program; and

**WHEREAS**, it is necessary to appropriate the grant funds in the amount of Ten Thousand Dollars (\$10,000.00) to support the local urban forestry program.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Memphis that the TN Dept. of Agriculture Forestry Division grant funds, in the amount Ten Thousand Dollars (\$10,000.00) to support the Urban & Community Forestry Program (U&CF), be accepted by the City of Memphis.

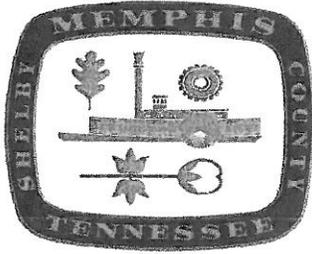
**BE IT FURTHER RESOLVED**, that the FY 2016 Operating Budget be and is hereby amended by appropriating the Expenditures and Revenues from the U&CF Program grant from the TN Dept. of Agriculture Forestry Division in the amount of Ten Thousand Dollars (\$10,000.00) as follows:

Revenue

|   |                    |
|---|--------------------|
| State Grant - Department of Agriculture Forestry Division | <u>\$10,000.00</u> |
| Total   | \$10,000.00        |

Expenditures

|                             |               |
|-----------------------------|---------------|
| Equipment                   | \$2,200.00    |
| Misc Professional Fees      | 320.00        |
| Marketing                   | 464.00        |
| Printing Outside            | 800.00        |
| Misc Materials and Supplies | 3,676.00      |
| Seminars Training Education | 2,000.00      |
| Travel                      | <u>540.00</u> |
| Total                       | \$10,000.00   |



## Memphis City Council Summary Sheet

1. Resolution authorizing the acceptance of conference sponsorships, donations, and registration and exhibit fees for the 2016 Neighborhoods, USA Conference.

The city of Memphis is excited to host the Neighborhoods, USA Conference (NUSA), which will be held **May 25-28, 2016 at the Memphis Cook Convention Center.**

2. The initiation party is the Division of Housing and Community Development.
3. Resolution is not a change to an existing ordinance or Resolution.
4. A new contract will be required.
5. Expenditure of funds will be required.

Resolution-Division of Housing and Community Development



**RESOLUTION AUTHORIZING THE ACCEPTANCE OF CONFERENCE SPONSORSHIPS, DONATIONS, AND REGISTRATION AND EXHIBIT FEES FOR THE 2016 NEIGHBORHOODS, USA CONFERENCE IN THE AMOUNT OF APPROXIMATELY \$90,000.00 AND THE SUBMISSION OF ALL REQUIRED DOCUMENTS TO COLLECT, OBLIGATE AND EXPEND CONFERENCE REVENUE.**

**WHEREAS**, the City of Memphis' Division of Housing and Community Development (HCD) is hosting a 2016 Neighborhoods, USA Conference and anticipates collecting and expending funds in the amount of \$90,000.00 for the Neighborhoods, USA Conference; and

**WHEREAS**, HCD is hosting a three and half-day National conference; and

**WHEREAS**, the conference will convene over Nine to Twelve hundred citizens of neighborhoods from all over the USA and several countries inclusive of Memphis, neighborhood leaders, nonprofit organizations, corporations, educators, and governments; and

**WHEREAS**, the purpose of the conference is for people to attend a wide-variety of workshops about innovative approaches to neighborhood redevelopment, community building, and applying holistic approaches to leveraging public private partnerships; and

**WHEREAS**, invaluable knowledge will be shared to assist in building and transforming communities of all sizes.

**NOW, THEREFORE, BE IT RESOLVED**, by the Council of the City of Memphis that the above fees and expenditures are hereby approved to be accepted, obligated and expended for the 2016 Neighborhoods, USA Conference.

Resolution-Division of Housing and Community Development

**Project Title:** Neighborhoods, USA Conference  
**Project Number:** CD090138  
**Award #:** 12727  
**Contract Construction:** \$90,000.00

**Revenue**  
Revenue (Sponsorships, Donations, and Fees) \$90,000.00  
**Total** \$90,000.00

**Expense**  
NUSA,2016 (CD90138) \$90,000.00  
**Total** \$90,000.00